

Decision No. 11812.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
GLENDALE AND MONTROSE RAILWAY, a)
corporation, and of the LOS ANGELES)
AND SALT LAKE RAILROAD COMPANY, a)
corporation, for an order approving)
an operating agreement between said)
corporations.)

ORIGINAL

Application No. 8805.

BY THE COMMISSION:

O R D E R

Glendale and Montrose Railway, a corporation, and Los Angeles and Salt Lake Railroad Company, a corporation, have petitioned the Railroad Commission for approval of an operating agreement covering the electrification and joint operation of the tracks of the Los Angeles and Salt Lake Railroad Company at and near Glendale, California, the operation to be conducted under the terms and provisions of an agreement dated December 16, 1922, a copy of said executed agreement being attached to and made a part of the application herein.

We are of the opinion that the application herein, based on the terms of the supporting agreement, should be approved in that it contains nothing that is contrary to public policy and the joint operation therein proposed will result in service beneficial to the public. We are further of the opinion that this is not a matter in which a public hearing is necessary.

IT IS HEREBY ORDERED that this application be and the same hereby is granted, provided, however, that the Commission in its approval of the application and the agreement thereunto

attached does not approve the valuations as set forth in Paragraph A of Section 1 of Article II of the agreement as regards any approval of value for rate fixing or other purposes before this Commission or any regulatory body of competent jurisdiction, it being distinctly understood that the agreed valuations as contained in the agreement are to be considered, insofar as this Commission is concerned, solely for the purpose of the agreement and as a basis for rental charges as therein outlined.

Dated at San Francisco, California, this 17th day of March, 1923.

C. Seaver

H. B. Bondigg

Egerton Shore

J. T. Whittier
Commissioners.