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Decision No. 11 821.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

In the Matter of the Application of)
SAN JOAQUIN LIGHT AND POWER CORPORATION)
to issue 35,000 shares of its prior pre-)
ferred stock.)

Application No. 5207.

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED, that the order in Decision No. 7057, dated January 26, 1920, as amended, be and it is hereby, modified so as to permit SAN JOAQUIN LIGHT AND POWER CORPORATION to issue and sell the stock authorized by said decision on or before December 31, 1923, at not less than \$95.00 per share net, and to use the proceeds received from the sale thereof to finance in part such of the expenditures reported in Exhibit "A" filed in the above entitled matter on March 2, 1923, as are properly chargeable to capital account as defined by the various classification of accounts prescribed or adopted by the Railroad Commission.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 7057, dated January 26, 1920, as amended, shall remain in

full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 21st
day of March, 1923.

Chas. E. Seaver

Dwight Martin

J. T. Whitney
Commissioners.