

ES

Decision No. 11948.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA

In the Matter of the Application of)
SAN FERNANDO TELEPHONE AND TELEGRAPH)
COMPANY, a corporation, for authority)
to issue stock.)

Application No. 6923.

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER

SAN FERNANDO TELEPHONE AND TELEGRAPH COMPANY by Decision No. 9197, dated June 30, 1921, was authorized to issue and sell \$10,000.00 of its common stock at not less than its par value. The order of the Commission, as amended from time to time, permits the company to use not exceeding \$6,206.20 of the proceeds from the sale of stock to finance construction expenditures, but provides that the remaining proceeds be deposited in a special fund and expended only for such purposes as the Commission will authorize in supplemental orders.

Applicant now asks permission to use \$3,528.90 received from the sale of its stock to finance the cost of construction expenditures, which are described in some detail in a statement filed with the Commission on April 4, 1923. In addition, the company asks that it be given additional time within which to sell the stock authorized by Decision No. 9197.

The Commission has given consideration to applicant's requests and believes that they should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED, that SAN FERNANDO TELEPHONE AND TELEGRAPH COMPANY be, and it is hereby, authorized to use not exceeding \$3,528.90 of the proceeds obtained, or to be obtained, from the

sale of stock authorized by Decision No. 9197, dated June 30, 1921, to finance the cost of additions, betterments and extensions reported in the statement filed with the Commission in the above entitled matter on April 4, 1923.

IT IS HEREBY FURTHER ORDERED, that the time within which SAN FERNANDO TELEPHONE AND TELEGRAPH COMPANY may issue the stock authorized by Decision No. 9197, dated June 30, 1921, be, and it is hereby, extended to and including December 31, 1923.

IT IS HEREBY FURTHER ORDERED, that the order in Decision No. 9197, dated June 30, 1921, as amended, shall remain in full force and effect, except as modified by this Third Supplemental Order.

DATED at San Francisco, California, this 20th day of April, 1923.

C. Seamy
H. B. Brindley
Dwight Martin

Commissioners.