

ORIGINALDecision No. 12016.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of the
TOOKER STORAGE AND FORWARDING COMPANY,) Application Number 8933.
a California corporation, for authority)
to issue stock.

Paul S. Honberger, for Applicant.

BY THE COMMISSION:O P I N I O N

TOOKER STORAGE AND FORWARDING COMPANY asks permission to issue 497 shares of its capital stock, of the aggregate par value of \$49,700.00, for the purpose hereinafter indicated.

A public hearing was held before Examiner Williams in Los Angeles on April 27, 1923.

The record shows that applicant was organized on or about March 29, 1923 with an authorized capital stock of \$50,000.00 divided into 500 shares of the par value of \$100.00 each, all shares being common. The company has issued three shares of its stock to qualify directors and has agreed to deliver the remaining 497 shares to Stephen C. Tooker, its president, in full payment of certain real property located in the City of Los Angeles.

The property to be thus acquired consists of a lot situated at Lemon Street, between Tenth and Eleventh Streets, and adjacent to the railroad right-of-way of the Union Pacific Railroad. It is said to have an area of 26,100 square feet and a value of \$2.00 per square foot. It is the company's intention, upon acquiring the property, to erect a public warehouse and engage in the general ware-

house and storage business.

O R D E R

TOOKER STORAGE AND FORWARDING COMPANY having applied to the Railroad Commission for permission to issue stock, a public hearing having been held and the Railroad Commission being of the opinion that the money, property or labor to be procured or paid for is reasonably required by applicant,

IT IS HEREBY ORDERED that Tooker Storage and Forwarding Company be, and it is hereby, authorized to issue and deliver \$49,700. of its capital stock in full payment of the property referred to in the foregoing opinion in this application.

The authority herein granted is subject to the following conditions:-

- (1) Applicant shall keep such record of the issue and delivery of the stock herein authorized as will enable it to file a verified report with the Commission, within thirty days after such issue and delivery, as required by the Commission's General Order No. 24, which order, in so far as applicable, is made a part of this order.
- (2) The authority herein granted will become effective upon the date hereof but will apply only to such stock as may be issued on or before July 1, 1923.

DATED at San Francisco, California, this 3rd day of May, 1923.

C. Steavay
R. C. Commodity
Engineering Master

Commissioners.