

Decision No. 12016.**ORIGINAL**

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of the)
 TOOKER STORAGE AND FORWARDING COMPANY,) Application Number 8933.
 a California corporation, for authority)
 to issue stock.)

Paul S. Honberger, for Applicant.

BY THE COMMISSION:O P I N I O N

TOOKER STORAGE AND FORWARDING COMPANY asks permission to issue 497 shares of its capital stock, of the aggregate par value of \$49,700.00, for the purpose hereinafter indicated.

A public hearing was held before Examiner Williams in Los Angeles on April 27, 1923.

The record shows that applicant was organized on or about March 29, 1923 with an authorized capital stock of \$50,000.00 divided into 500 shares of the par value of \$100.00 each, all shares being common. The company has issued three shares of its stock to qualify directors and has agreed to deliver the remaining 497 shares to Stephen C. Tooker, its president, in full payment of certain real property located in the City of Los Angeles.

The property to be thus acquired consists of a lot situated at Lemon Street, between Tenth and Eleventh Streets, and adjacent to the railroad right-of-way of the Union Pacific Railroad. It is said to have an area of 26,100 square feet and a value of \$2.00 per square foot. It is the company's intention, upon acquiring the property, to erect a public warehouse and engage in the general ware-

