

IM

Decision No. 12313.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of
THE WESTERN PACIFIC RAILROAD COMPANY
and of FRANKLIN V. SPOONER, ROBERT R.
PARDOW and JOHN C. RUED; and of HENRY
E. COOPER, A.M. HUNT, JAMES D. REELAN,
GEORGE WHITTELL, DAVID R. FORGAN,
I. de BRUYN, C. MEDYARD BLAIR, FRED-
ERICK H. ECHER, STARR J. MURPHY, ROBERT
W. MARTIN, WILLIAM SALOMAN, and RICHARD
B. YOUNG, as the Reorganization Commit-
tee constituted by the plan and agree-
ment of Reorganization of Western Pacific
Railway Company for authorization of
proceedings pursuant to said plan and
agreement of reorganization.

Application Number 2351

and

In the Matter of the Application of
THE WESTERN PACIFIC RAILROAD COMPANY
for an order authorizing the issue of
\$3,000,000.00 principal amount of First
Mortgage six percent. bonds.

Application Number 7031

BY THE COMMISSION:

EIGHTH SUPPLEMENTAL ORDER IN APPLICATION NO. 2351

FIRST SUPPLEMENTAL ORDER IN APPLICATION NO. 7031.

In a supplemental petition filed in the above entitled matters on May 29, 1923, THE WESTERN PACIFIC RAILROAD COMPANY asks the Railroad Commission to make an order authorizing it to use \$663,519.82 obtained from the sale of bonds authorized by Decision Number 3453, dated June 22, 1916, as amended, and \$303,142.52 obtained from the sale of bonds authorized by Decision Number 9470, dated September 7, 1921, for the purpose of financing in part the cost of betterments, additions and extensions to its lines of rail-

way and to its equipment.

The company reports that subsequent to July 15, 1916 and to and including January 31, 1923, it expended from its income or from other funds not derived from the issuance of stocks, bonds, notes or other evidences of indebtedness for betterments, extensions and additions to its lines of railway and for equipment thereof the sum of \$1,010,158.23. This amount was expended for the following purposes:-

Miles- San Jose Branch	\$3,385.00
North Channel Spur	172,414.69
Reno Branch	101,680.06
San Joaquin River Bridge	83,570.50
Carlin Ice Plant	146,313.14
Land	11,611.40
Industrial and other tracks	85,064.40
Telegraph and Telephone Lines	49,867.79
Roadway Machines	2,924.25
Station and Office Buildings	3,227.01
Betterments to Existing Equipment	18,743.63
Bridges, Trestles and Culverts	33,021.12
Miscellaneous Structures	14,583.19
Roadway Protection	45,733.60
Shops and Engine Houses	14,039.43
Track Betterments	7,716.63
Wharves and Docks	27,740.79
Tunnels and Subways	884.74
Rebuilt equipment	19.51*
Shop Machinery	128.29
Signals and Interlockers	181.95
New Equipment	32,676.73
Interest during Construction:	
San Jose Branch	144,299.69
Calpine Branch	10,369.71
TOTAL	<u>\$1,010,158.23</u>

*Credit

The Commission has considered the request of applicant to use the proceeds from the sale of its bonds to finance in part the reported expenditures and it believes that the request should be granted as herein provided; therefore,

IT IS HEREBY ORDERED, that the order in Decision Number 3453, dated June 22, 1916, as amended, and the order in De-

cision Number 9470, dated September 7, 1921, as amended, be, and they are hereby, further amended so as to permit The Western Pacific Railroad Company to use \$663,519.82 obtained from the sale of the bonds authorized by Decision Number 3453, and \$303,142.52 from the sale of bonds authorized by Decision Number 9470, to finance in part the construction expenditures incurred on or before January 31, 1923, reported in the supplemental petition filed May 29, 1923, in the above entitled matters, and to reimburse its treasury on account of such expenditures.

IT IS HEREBY FURTHER ORDERED, that the order in Decision Number 3453, dated June 22, 1916, as amended, and the order in Decision Number 9470, dated September 7, 1921, as amended, shall remain in full force and effect, except as modified by this Supplemental Order.

DATED at San Francisco, California, this 31
day of July, 1923.

Clarence

H. B. Brundage

E. J. Shaw

J. L. Whittier

Commissioners.