

EM

Decision No. 12379.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA GAS COMPANY)
for an order authorizing the issue) Application Number 972
and sale of bonds.)

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission by Decision Number 12215 dated June 15, 1923, authorized SOUTHERN CALIFORNIA GAS COMPANY to issue and sell at not less than 94.75 percent. of their face value plus accrued interest, \$2,500,000.00 of its first and refunding mortgage Series "C" six percent. bonds due June 1, 1958.

The order of the Commission permits the company to use the proceeds from the sale of \$848,456.58 face amount of the first and refunding mortgage bonds to finance in part the cost of constructing extensions, additions and betterments to its plants and properties made prior to April 30, 1923, but provides that the proceeds from the sale of the remaining \$1,651,543.42 of said first and refunding mortgage bonds be deposited with the trustee and expended only for such purposes as the Commission might authorize in supplemental orders.

In a supplemental petition filed in the above entitled matter on July 16, 1923 the company shows that during the month of May, 1923, it expended for extensions, additions and betterments to its plants and properties the sum of \$342,957.14 of which \$325,525.24, according to applicant, is properly chargeable to capital. In addition, applicant has expended, during June, the sum of \$55,000.00 in part payment of the cost of constructing

a gas holder of 10,000,000 cubic feet capacity, which, added to the \$325,525.24 makes a total of \$380,525.24. Applicant asks that the Commission make an order authorizing it to use the proceeds from the sale of \$285,393.93 of the bonds authorized by Decision Number 12215 to finance in part these reported expenditures. The Commission has given consideration to applicant's request and believes it should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that SOUTHERN CALIFORNIA GAS COMPANY be, and it is hereby, authorized to use, on or after the date hereof, the proceeds from the sale of \$285,393.93 of the bonds authorized by Decision Number 12215 dated June 15, 1923 to finance in part such costs of the extensions, additions and betterments made subsequent to April 30, 1923, and referred to herein, as are properly chargeable to capital account under the uniform system of accounts prescribed by this Commission.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 12215 dated June 15, 1923 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 20th day of July, 1923.

Chas. H. ...
H. K. ...
W. ...
E. ...

Commissioners.