

Decision No. 17381.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of the SACRAMENTO NORTHERN RAILROAD, a corporation, SACRAMENTO NORTHERN RAILWAY, a corporation, THE WESTERN PACIFIC RAILROAD COMPANY, a corporation, for an order of the Railroad Commission of the State of California, (1) authorizing said Sacramento Northern Railroad to sell all of its properties, rights, and franchises to said Sacramento Northern Railway (2) authorizing said Sacramento Northern Railway to issue in connection with said transaction Nine Hundred and Ninety Five Thousand Dollars par value of its capital stock, and (3) authorizing The Western Pacific Railroad Company to purchase said capital stock of the Sacramento Northern Railway; and the outstanding bonds of said Sacramento Northern Railroad, and to reimburse itself for such expenditures from the proceeds of its bonds.

ORIGINAL

Application Number 7147

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER.

Good Cause Appearing:

IT IS HEREBY ORDERED that Paragraph "2" of the order in Decision Number 9620 dated October 18, 1921, reading as follows:-

"2. SACRAMENTO NORTHERN RAILWAY be, and it is hereby, authorized to purchase the properties of Sacramento Northern Railroad; to issue and sell for cash on or before August 1, 1923 at not less than par \$1,000,000. of its common stock; to assume the payment of the outstanding bonds of the Sacramento Northern Railroad and the performance of the covenants and conditions of the mortgage securing the payment of said bonds and to execute all deeds and assignments necessary to complete the transfer of the properties which it is hereby authorized to acquire."

be, and it is hereby, amended so as to read:-

"2. SACRAMENTO NORTHERN RAILWAY be, and it is hereby, authorized to purchase the properties of Sacramento Northern Railroad; to issue and sell for cash on or before February 1, 1924, at not less than par, \$1,000,000. of its common stock; to assume the payment of the outstanding bonds of the Sacramento Northern Railroad and the performance of the covenants and conditions of the mortgage securing the payment of said bonds and to execute all deeds and assignments necessary to complete the transfer of the properties which it is hereby authorized to acquire."

IT IS HEREBY FURTHER ORDERED that Paragraph "8" of the order in said Decision Number 9620, reading as follows:-

"8. The authority herein granted will apply only to such transfer of properties as may be effected on or before August 1, 1923."

be, and it is hereby, amended so as to read as follows:-

"8. The authority herein granted will apply only to such transfer of properties as may be effected on or before February 1, 1924."

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 9620 dated October 18, 1921, as amended, shall remain in full force and effect, except as further amended by this Fourth Supplemental Order.

DATED at San Francisco, California, this 20th day of July, 1923.

C. Seaver
H. B. Bond
Dwight Martin
Ernest Shore

Commissioners.