

IM

Decision No. 14632.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

In the Matter of the Application of)
W.E. WHITE and J.A. LIGHT)
for an order authorizing W.E. White) Application Number 9338.
Water Company to execute a trust)
deed on its water system as securi-)
ty for a loan.)

Clyde Thomas, for Applicant.

BY THE COMMISSION:

O P I N I O N

The Railroad Commission is asked to make an order authorizing W. E. White, operating a water system under the name and style of the W. E. White Water Company to issue a \$2,300.00 note and to execute a deed of trust to secure the payment of such note. The note is payable in monthly installments of \$75.00 each, the first payment being due on October 7, 1923.

A copy of the deed of trust has been filed in this proceeding and is in satisfactory form.

The Railroad Commission by Decision Number 12400 dated July 27, 1923 in Case Number 1930 authorized W. E. White Water Company to increase the rates for water service. In such decision the Commission directed W. E. White to proceed with due diligence to complete within a reasonable time and in a manner satisfactory to the Railroad Commission, improvements described in Decision Number 9726. It is for the purpose of paying the cost of these improvements which consist of proper storage facilities that applicant asks permission.

to issue a note^{and}/to execute a deed of trust.

O R D E R

W. E. WHITE doing business under the name and style of the W.E.White Water Company, having applied to the Railroad Commission for permission to execute a deed of trust and to issue a \$2,300. note, a public hearing having been held before Examiner Fankhauser, and the Railroad Commission being of the opinion that the money, property or labor to be procured or paid for by the issue of such note is reasonably required by applicant and that this application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED that W. E. White doing business under the name and style of W. E. White Water Company be, and he is hereby authorized to execute a deed of trust substantially in the same form as the deed of trust filed in this proceeding, provided that the authority herein granted to execute a deed of trust is for the purpose of this proceeding only, and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that W. E. White, doing business under the firm name and style of W. E. White Company be, and he is hereby, authorized to issue at not less than par a note in the sum of \$2,300.00. The proceeds realized through the issue of the note shall be used for the purpose of paying the cost of the improvements which the Commission by Decision Number 9726 ordered to be installed.

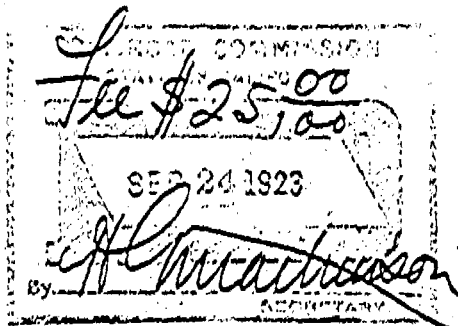
The authority herein granted is subject to further conditions as follows:-

1. W. E. White shall keep such record of the issue, sale and delivery of the note herein authorized and of the disposition of the proceeds as will enable him to file on or before the 25th day of each month a verified report, as required by the Railroad Commission's Gen-

eral Order No. 24, which order in so far as applicable, is made a part of this order.

2. The authority to issue the note and execute the deed of trust will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee of \$25.00.

DATED at San Francisco, California, this _____ day of September, 1923.



C. Seavey

Dwight Masterson
Golden Shore

J. T. Whiteley
Commissioners.