

Decision No. 12742.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
SPRING VALLEY WATER COMPANY, )  
a corporation, for order authorizing )  
said Spring Valley Water Company to )  
sell and convey to THE OLYMPIC CLUB )  
certain real property. )

Application No. 9454.

BY THE COMMISSION:

ORDER

ORIGINAL

Spring Valley Water Company, a corporation, has applied to this Commission for authority to transfer to The Olympic Club, a corporation, a tract of land situated in San Mateo County, containing 15.393 acres, in return for the transfer by The Olympic Club, a corporation, to Spring Valley Water Company, a corporation, of a certain other tract of land in San Mateo County, containing 10.028 acres, and as further consideration the payment by said The Olympic Club to said Spring Valley Water Company of the sum of \$8,718.12. Applicant also asks authority to lease to said The Olympic Club the above mentioned tract of land in San Mateo County containing 10.028 acres.

It appears that this is not a matter in which a public hearing is necessary and that the application should be granted.

IT IS HEREBY ORDERED that Spring Valley Water Company, a corporation, be and the same is hereby authorized (1) to transfer to The Olympic Club, a corporation, a certain tract of land in San Mateo County, containing 15.393 acres, more particularly described in, and upon the terms and conditions of, Exhibit "A" attached to and made a part of the application herein; and (2) to lease to

The Olympic Club, a corporation, a certain tract of land in San Mateo County, containing 10.028 acres, more particularly described in, and upon the terms and conditions of, Exhibit "B" attached to and made a part of the application herein, subject to the following further conditions:

1. The authority herein granted shall apply only to such transfer as shall have been made on or before July 31, 1924, and certified copies of the deeds and of the lease shall be filed with this Commission by said Spring Valley Water Company within thirty (30) days from the date on which they are executed.
2. Within ten (10) days from the date on which Spring Valley Water Company relinquishes control and possession of the property herein authorized to be sold by it, it shall file with this Commission a certified statement indicating the date upon which such control and possession was relinquished.
3. The consideration given for any of the transactions herein authorized shall not be urged before this Commission or any other public body as a finding of value of the property for rate fixing or for any purpose other than the transfers herein authorized.

Dated at San Francisco, California, this 23<sup>rd</sup> day of October, 1923.

C. Seaver  
H. A. Bunting  
J. M. Whittier  
Commissioners.