

ORIGINAL

Decision No. 12770

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
 BAY CITIES TRANSIT COMPANY, a corpora-)
 tion, to borrow money for the purpose) Application No. 9410
 of constructing a garage building.)

J. E. Anderson, for Applicant.

BY THE COMMISSION:

ORDER

BAY CITIES TRANSIT COMPANY, a corporation engaged in the business of transporting passengers by auto stages between Venice via Santa Monica and Sawtelle to Old Soldiers' home and locally in Santa Monica, having applied to the Railroad Commission for permission to execute a mortgage on certain real property in Santa Monica, described in the application, and to issue a three year seven per cent note for \$5,000.00 to Pacific Southwest Trust and Savings Bank for the purpose of paying in part the cost of constructing a one story concrete building to be used as a garage,

And a public hearing having been held before Examiner Williams in Los Angeles and the Railroad Commission being of the opinion that the application should be granted as herein provided and that the money, property or labor to be procured or paid for is reasonably required by applicant,

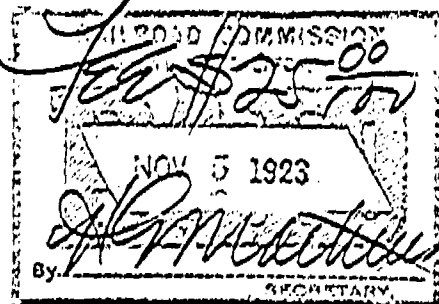
IT IS HEREBY ORDERED that BAY CITIES TRANSIT COMPANY be, and it is hereby authorized to execute a mortgage substantially in the same form as that filed in this proceeding and to issue a 3 year 7 per cent note for \$5,000.00 to Pacific Southwest Trust and Savings Bank for the purpose of providing in part the cost of constructing the building

referred to herein.

The authority herein granted is subject to further conditions as follows :-

1. The authority herein granted to execute a mortgage is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage as to such other legal requirements to which said mortgage may be subject.
2. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is \$25.00, and will expire on February 28th, 1924.
3. Applicant shall keep such record of the issue and delivery of the note herein authorized and of the disposition of the proceeds as will enable it to file, on or before the 25th. day of each month, a verified report, as required by the Railroad Commission's General Order No. 24, which order in so far as applicable is made a part of this order.

DATED at San Francisco, California, this 31st day of October, 1923.



C. Seavey
H. B. ...
J. T. Whitney
Commissioners.