

Decision No. 12788

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

ORIGINAL

In the Matter of the Application of )  
SUTTER BUTTE CANAL COMPANY, a corpora- )  
tion, for authority to issue note in )  
renewal of outstanding note. )

Application No. 7672

Devlin and Brookman,  
by Douglas Brookman,  
for Applicant.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

SUTTER BUTTE CANAL COMPANY, having applied to the Railroad Commission for permission to issue a \$50,000., 8 per cent note payable on or before one year after date to the Reno National Bank of Nevada for the purpose of refunding the balance due on the note authorized to be issued by Decision Number 10245, dated March 27th, 1922, and a public hearing having been held before Examiner Fankhauser, and the Railroad Commission being of the opinion that the money, property or labor to be procured through such issue is reasonably required by applicant and that the application should be granted as herein provided,

IT IS HEREBY ORDERED that SUTTER BUTTE CANAL COMPANY be, and it is hereby, authorized to issue to the Reno National Bank of Nevada its unsecured promissory note in the principal amount of \$50,000. to refund the balance (\$50,000.) due on the outstanding note issued pursuant to the authority granted by Decision Number 10245, dated March 27th, 1922.

The authority herein granted is subject to further conditions

as follows :

1. The note herein authorized to be issued may bear interest at not exceeding 8 per cent per annum and shall mature on or before one year after date of this order. Applicant may if it so desires issue its note for a period of less than one year and renew it from time to time provided that the combined terms of the note herein authorized and of those issued in renewal shall not exceed one year after date of this order.

2. Applicant shall keep such record of the issue and delivery of the note herein authorized as will enable it to file within 30 days after such issue and delivery a verified report as required by the Railroad Commission's General Order No. 24, which order in so far as applicable is made a part of this order.

3. The authority herein granted to issue a note will become effective upon the date hereof.

DATED at San Francisco, California, this 5<sup>th</sup> day of November, 1923.

C. Seaver

H. B. Brundage

Ernest Shore

J. E. Whitney  
Commissioners.