

Decision No. 12902

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application
of LAKE TAHOE RAILWAY AND TRANS-
PORTATION COMPANY for an order
permitting the renewal of outstand-
ing notes.

)
) Application Number 5115
)
) (Supplemental)

C. T. Bliss, for Applicant.

BY THE COMMISSION :

SECOND SUPPLEMENTAL ORDER

LAKE TAHOE RAILWAY AND TRANSPORTATION COMPANY having asked permission to issue one day six per cent notes in the principal sum of \$50,000.00 for the purpose of renewing the \$50,000.00 of notes issued pursuant to the authority granted by this Commission in Decision Number 6876, dated November 28, 1919, a public hearing having been held before Examiner Fankhauser and it appearing that said notes will not constitute a lien on any of the corporation's properties, that the payment of the notes will be secured by a guarantee signed by all the stockholders of Lake Tahoe Railway and Transportation Company or by said stockholders endorsing said notes and that the money, property or labor to be procured or paid for by the issue of the \$50,000.00 of notes is reasonably required by applicant, and the Railroad Commission being of the opinion that the request of applicant should be granted, now therefore

IT IS HEREBY ORDERED that LAKE TAHOE RAILWAY AND TRANSPORTATION COMPANY be, and it is hereby, authorized to issue on or before March 1, 1924, to Union Trust Company of San Francisco, its one day six per cent notes in the aggregate sum of \$50,000.00 for the purpose

