

Decision No. 13651.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of the  
SACRAMENTO NORTHERN RAILROAD,  
a corporation, SACRAMENTO NORTHERN RAIL-  
WAY, a corporation, THE WESTERN PACIFIC  
RAILROAD COMPANY, a corporation, for an  
order of the Railroad Commission of the  
State of California, (1) authorizing  
said Sacramento Northern Railroad to  
sell all of its properties, rights, and  
franchises to said Sacramento Northern  
Railway (2) authorizing said Sacramento  
Northern Railway to issue in connection  
with said transaction Nine Hundred and  
Ninety Five Thousand Dollars par value  
of its capital stock, and (3) authoriz-  
ing The Western Pacific Railroad Com-  
pany to purchase said capital stock of  
the Sacramento Northern Railway; and the  
outstanding bonds of said Sacramento  
Northern Railroad, and to reimburse it-  
self for such expenditures from the pro-  
ceeds of its bonds.

ORIGINAL

Application Number 7147

BY THE COMMISSION :

FIFTH SUPPLEMENTAL ORDER

Good Cause Appearing :

IT IS HEREBY ORDERED that Paragraph "2" of the order in  
Decision Number 9620 dated October 18, 1921, as amended, reading as  
follows :-

"2. SACRAMENTO NORTHERN RAILWAY be, and it is hereby,  
authorized to purchase the properties of Sacramento  
Northern Railroad; to issue and sell for cash on or be-  
fore February 1, 1924, at not less than par \$1,000,000  
of its common stock; to assume the payment of the outstand-  
ing bonds of the Sacramento Northern Railroad and the  
performance of the covenants and conditions of the mort-  
gage securing the payment of said bonds and to execute  
all deeds and assignments necessary to complete the trans-  
fer of the properties which it is hereby authorized to  
acquire."

be, and it is hereby, amended so as to read :-

"2. SACRAMENTO NORTHERN RAILWAY be, and it is hereby, authorized to purchase the properties of Sacramento Northern Railroad; to issue and sell for cash on or before February 1, 1925, at not less than par, \$1,000,000. of its common stock; to assume the payment of the outstanding bonds of the Sacramento Northern Railroad and the performance of the covenants and conditions of the mortgage securing the payment of said bonds and to execute all deeds and assignments necessary to complete the transfer of the properties which it is hereby authorized to acquire."

IT IS HEREBY FURTHER ORDERED that Paragraph "8" of the order in said Decision Number, 9620, as amended, reading as follows :-

"8. The authority herein granted will apply only to such transfer of properties as may be effected on or before February 1, 1924.

be, and it is hereby, amended so as to read as follows :-

"8. The authority herein granted will, apply only to such transfer of properties as may be effected on or before February 1, 1925."

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 9620, dated October 18, 1921, as amended, shall remain in full force and effect, except as further amended by this Fifth Supplemental Order.

DATED at San Francisco, California, this 15<sup>th</sup> day of January, 1924.

C. Seaman  
H. B. Bonville  
Irving Martin  
Egerton Shore

Commissioners.