

Decision No. 13089

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

**ORIGINAL**

In the Matter of the Application of )  
 FAIR OAKS ELECTRIC COMPANY, )  
 a corporation, for an order author- )  
 izing the issuance and sale of bonds )  
 by said corporation. )

Application Number 7574

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

FAIR OAKS ELECTRIC COMPANY, by Decision Number 10910 dated August 24, 1922, was authorized to issue \$10,000.00 of its first mortgage seven per cent gold bonds. The order of the Commission permits the company to sell \$7,000.00 of such bonds at not less than face value plus accrued interest, for the purpose of paying indebtedness and of financing the cost of additions and betterments but provides that the remaining \$3,000.00 of bonds may be sold or otherwise disposed of only as authorized by the Commission in supplemental orders.

The company now reports that from December 31, 1922 to November 30, 1923 it has expended for extensions, additions and betterments the sum of \$1,533.86 which was obtained from borrowed moneys. It also reports that it will be called upon to expend approximately \$500.00 for the purpose of installing meters upon its system and approximately \$500.00 to reconstruct its lines to conform to the requirements of the Commission's General Order Number 64.

In order to pay the indebtedness incurred for the purpose of making the additions and betterments of \$1,533.86 and to provide the cost of installing meters and reconstructing its lines, applicant at this time asks permission to issue and sell at not less than face value \$2,500.00 of the bonds authorized to be issued by Decision Number 10910.

The Railroad Commission has given consideration to this request and believes it should be granted as herein provided, therefore

IT IS HEREBY ORDERED that FAIR OAKS ELECTRIC COMPANY be, and it is hereby, authorized to sell at not less than face value plus accrued interest, on or before June 30, 1924, \$2,500.00 additional of the bonds authorized to be issued by Decision Number 10910, dated August 24, 1922, and to use the proceeds for the purpose of paying indebtedness and of financing the cost of the construction work referred to herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 10910, dated August 24, 1922, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 28<sup>th</sup> day of January 1924.

C. Shaver  
H. B. ...  
Dwight Martin  
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Commissioners.