

Decision No. 13186.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the	}	Application Number 9757
SHASTA TRANSIT COMPANY		
for an order authorizing the issue of stock.		

ORIGINAL

BY THE COMMISSION:

ORDER

SHASTA TRANSIT COMPANY, a corporation engaged in operating auto stages for the transportation of passengers between Sacramento and Redding, having applied to the Railroad Commission for permission to issue and sell at par \$10,000.00 of its common capital stock for the purpose of financing in part the cost of two Fageol Safety Coaches, and the Railroad Commission having given consideration to applicant's request and being of the opinion that this is not a matter in which a public hearing is necessary, and that the application should be granted as herein provided,

IT IS HEREBY ORDERED that Shasta Transit Company be, and it is hereby, authorized to issue and sell at par for cash \$10,000.00 of its common capital stock and to use the proceeds to pay in part the cost of two Fageol Safety Coaches.

The authority herein granted is subject to further conditions as follows:-

1. Shasta Transit Company shall keep such record of the issue, sale and delivery of the stock herein auth-

orized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order in so far as applicable, is made a part of this order.

2. Applicant shall file with the Commission a copy of any contract or contracts it may enter into for the purchase of the equipment referred to herein.
3. The authority herein granted will become effective upon the date hereof and will expire on June 30, 1924.

DATED at San Francisco, California, this 20th day of February, 1924.

C. A. Shaver

H. R. Bunting

Egerton Shore

J. T. Whittier

Commissioners.