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Decision No. 13402.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
OJAI POWER COMPANY,)
a corporation, for permission to is-) Application Number 9312
sue additional securities.)

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Ojai Power Company, by Decision Number 12555, dated August 29, 1923, in Application Number 9312, was authorized to issue and sell at not less than par \$20,000.00 of its common capital stock for the purpose of financing in part the cost of additions and betterments and of reconstruction work, and of paying for materials and supplies, all as set forth in the application and in Exhibits "C" and "D" attached thereto.

Applicant has now advised the Commission that it has revised its estimates of the expenditures necessary for these purposes. In a statement filed with the Commission on January 29, 1924 it reports that for its proposed construction and reconstruction work, it will be called upon during 1924 to expend approximately \$17,792.35; and during 1925 approximately \$12,537.05. Of these amounts it reports that about \$12,000.00 is chargeable to fixed capital accounts and about \$2,400.00 to materials and supplies during 1924; and about \$8,000.00 is chargeable to fixed capital accounts and about \$2,700.00 to materials and supplies during 1925. The company also reports estimated expenditures of approximately \$1,000.00 for additional pro-

erties and equipment to enable it to take energy from Southern California Edison Company at an increased voltage.

The Commission is therefore asked to modify Decision Number 12555 so as to permit Ojai Power Company to use the proceeds it has received or will receive from the sale of the \$20,000.00 of stock authorized by that decision to finance in part the cost of the expenditures to which reference is made herein, which request the Commission believes should be granted as provided herein, therefore.

IT IS HEREBY ORDERED that the order in Decision Number 12555 dated August 29, 1923, be, and it is hereby, amended so as to permit Ojai Power Company to use the proceeds it has received or will receive from the sale of the \$20,000.00 of stock authorized by said decision to finance in part the cost of the reconstruction work and of the extensions, additions and betterments, and materials and supplies, to which reference is made herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 12555 dated August 29, 1923 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 11th day of April, 1924.

C. A. Seavey

Irving Martin
Egerton Shore

J. M. Whitting
Commissioners.