

Decision No. 13439.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
WESTERN STATES GAS AND ELECTRIC COMPANY,)
a corporation, for an order authorizing)
the issue and sale of its first and)
unified mortgage gold bonds, Series "A",)
six per cent, of the par value of)
\$550,000.00.)

Application
Number
9647

BY THE COMMISSION :

ORIGINAL

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision Number 13055, dated January 16, 1924, authorized Western States Gas and Electric Company to issue \$550,000.00 of its first and unified mortgage Series "A" six per cent bonds subject among others to the condition that none of the bonds should be sold until the Commission by supplemental order has authorized the price at which they may be sold, and

WHEREAS, applicant has now reported that it has made arrangements to sell \$500,000.00 of such bonds at 90 per cent of their face value plus accrued interest and asks the Commission to make an order authorizing the sale of the \$550,000.00 of bonds at not less than 90 per cent of their face value and accrued interest, and

WHEREAS, the Commission has given consideration to applicant's request and believes it should be granted, therefore

IT IS HEREBY ORDERED that the Order in Decision Number 13055, dated January 16, 1924, be, and it is hereby modified so as to permit Western States Gas & Electric Company to sell on or after the date hereof the \$550,000.00 of bonds authorized to be issued by that decision at not less than 90 per cent of their face value plus accrued interest.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 13055, dated January 16, 1924, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 18th day of April, 1924.

W. L. Leary
H. B. Bunnick
Irving Martin

Commissioners.