

Decision No. 13464

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)
The Atchison, Topeka and Santa Fe)
Railway Company, a corporation, and)
the California Southern Railroad Com-)
pany, a corporation for an order au-)
thorizing the former to acquire the)
capital stock of the latter pursuant)
to Section 51 of the Public Utilities)
Act.)

Application No. 9830.

BY THE COMMISSION:

ORIGINAL

O R D E R

The above entitled matter is a joint application brought by The Atchison, Topeka and Santa Fe Railway Company, a corporation, and the California Southern Railroad Company, a corporation, for authority by the former to acquire all of the outstanding capital stock except five (5) director's shares of the latter from the Santa Fe Land Improvement Company pursuant to Section 51 of the Public Utilities Act.

In accordance with this Commission's Decision No. 9538, dated September 22, 1921, The Atchison, Topeka and Santa Fe Railway Company leased the California Southern Railroad Company's line of railroad for a period of ten years beginning November 1, 1921, and operates the railroad as practically a branch line of its system. Under the same decision of the Commission the Santa Fe Land Improvement Company, a corporation, closely allied with and controlled by The Atchison, Topeka and Santa Fe Railway Company, purchased all of the outstanding capital stock of the California Southern Railroad Company, except five (5) director's shares, amounting

to sixteen hundred and twenty (1620) shares.

It appearing to the Commission that this is not a matter in which a public hearing is necessary, that the proposed transfer is just and reasonable and to the best interests of all concerned,

IT IS HEREBY ORDERED, that the above entitled application be and it is hereby granted, subject to the following conditions:

(1) The Atchison, Topeka and Santa Fe Railway Company shall file within thirty (30) days after it acquires the stock, a statement showing the date on which such stock was acquired and the consideration paid therefor.

(2) The authority herein granted will become effective upon the date hereof. Under the authority herein granted no stock may be acquired by The Atchison, Topeka and Santa Fe Railway Company after July 1, 1924.

Dated at San Francisco, California, this 23rd day of April, 1924.

C. Seaver
H. B. Randall
Dwight Austin

J. T. Whittney
Commissioners.