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Decision No. 13530.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the)
HAINES CANYON WATER COMPANY,)
a corporation, to increase its bonded) Application Number 9398
indebtedness.)

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by its order in Decision Number 12933 dated December 17, 1923 in the above entitled matter, authorized the Haines Canyon Water Company to issue \$110,000.00 of first mortgage seven percent. bonds due December 1, 1943, subject among others to the condition that the authority to issue such bonds will not become effective until the Commission has authorized the company to execute a deed of trust to secure the payment of the bonds.

On April 16th the company filed with the Commission a copy of its proposed deed of trust. Since the filing of such instrument the company has agreed to eliminate from the form of the bond and also from the deed of trust a provision releasing present or future stockholders et al. from personal liability in respect to the bonds issued. It has requested that the following provision be added to the form of the bond:-

"Duly executed by Haines Canyon Water Company to Title Insurance and Trust Company of Los Angeles, California, as Trustee, to which deed of trust reference is made for a description of the nature and extent of the security and a statement of the terms and conditions under which the bonds respectively are issued or may be issued and secured, and the rights of the holders thereof to all of the provisions whereof the holder thereof, by accepting this bond, assents."

With the modifications to which reference has been made, the proposed deed of trust is satisfactory to the Commission, therefore,

IT IS HEREBY ORDERED that the Haines Canyon Water Company be, and it is hereby, authorized to execute a deed of trust substantially in the same form as the deed of trust filed with the Commission on April 16, 1924, modified as indicated in this order, provided that the authority herein granted to execute such deed of trust is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of such deed of trust as to such other legal requirements to which said deed of trust may be subject. Applicant shall file a certified copy of its deed of trust within thirty days after such deed of trust is executed.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 12933 dated December 17, 1923 shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 7th day of May, 1924.

W. Seaver
H. B. Brundage
Egerton Shaw

Commissioners.