

Decision No. 13654

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
A. E. DONOVAN,)	
for an order permitting the transfer)	Application
of certain operating rights to Donovan)	Number
Transportation Company, a corporation,)	9773
and the application of Donovan Trans-)	
portation Company, a corporation, to)	
issue and sell its securities.)	

BY THE COMMISSION :

FIRST SUPPLEMENTAL ORDER

Donovan Transportation Company, by Decision Number 13351, dated March 29, 1924, was authorized, among other things, to issue and sell at not less than par \$9,150.00 of its capital stock and to use the proceeds received from the sale thereof to acquire a lot and to construct a warehouse building, as more fully set forth in the opinion in said decision.

The company has now asked the Commission to modify the order in Decision Number 13351 so as to permit it to use \$6,225.00 of the proceeds received from the sale of the \$9,150.00 of stock to pay in part for equipment described as follows :-

Pageol 3-1/2 ton truck (balance due) . . .	\$ 1,432.50
Ford 1 ton truck (balance due) . . .	554.50
Ford 1 ton truck (balance due) . . .	516.42
Typewriter	55.00
Office Furniture	68.00
Dodge-Graham 2 ton truck	1,900.00
2 ton trailer	500.00
5 ton trailer	1,200.00
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Total	<u>\$ 6,226.42</u>

The company reports that its business, which consists of transporting baggage, express and freight between Redondo Beach and Santa Monica, via intermediate points, and locally, is increas-

ing so rapidly that the acquisition of this equipment is necessary to enable it to give adequate service. The Commission has given consideration to applicant's request and believes it should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that the order in Decision Number 13351, dated March 29, 1924 be, and it is hereby, modified so as to permit Donovan Transportation Company to use not exceeding \$6,225.00 of the proceeds received or to be received from the sale of \$9,150.00 of the stock authorized by said Decision and referred to in Condition "2" of the order thereof, to pay in part the cost of the equipment to which reference is made herein and to pay indebtedness incurred in the purchase and acquisition of such equipment.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 13351, dated March 29, 1924, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 5th day of June, 1924.

C. Seaver

H. B. ...

Wm. ...

J. ...

Commissioners.