

Decision No. 13744

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
CENTRAL COUNTIES GAS COMPANY)
for a permit to issue \$150,000.00 of)
its first mortgage 20 year six per)
cent sinking fund gold bonds.)

Application
Number
7498

BY THE COMMISSION :

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision Number 10100, dated February 17, 1922, as amended by Decision Number 11011, dated September 21, 1922, authorized Central Counties Gas Company, among other things, to issue \$150,000.00 of its first mortgage six per cent bonds due January 1, 1939 and to pledge them with the trustee under the trust agreement dated July 1, 1921 as collateral security for the payment of \$150,000.00 of serial debenture bonds issued pursuant to Decision Number 9054 dated June 4, 1921, as amended, or to exchange them for a like amount of debenture bonds under the provisions of the said trust agreement upon the basis of 105 and accrued interest for debenture bonds at par and accrued interest, and

WHEREAS, Central Counties Gas Company in the supplemental petition filed in the above entitled matter on June 21, 1924, asks the Commission to modify its former orders so as to permit it to sell at this time not exceeding \$30,000.00 of said first mortgage bonds for the purpose of paying in part the \$30,000.00 of debenture bonds which mature July 1, 1924 and having reported that it has made arrangements to sell all or any part of the \$30,000.00 of bonds at 92 per cent of face value, and

WHEREAS, the Railroad Commission has considered applicant's request and believes it should be granted as herein provided, there-

fore

IT IS HEREBY ORDERED that the Order in Decision Number 10100, dated February 17, 1922, as amended by Decision Number 11011, dated September 21, 1922, be, and it is hereby, further modified so as to permit Central Counties Gas Company to sell not exceeding \$30,000.00 of the first mortgage bonds authorized by said decision, as amended, at not less than 92 per cent of face value plus accrued interest, for the purpose of paying in part the \$30,000.00 of debenture bonds that mature July 1, 1924.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 10100, dated February 17, 1922, as amended by Decision Number 11011, dated September 21, 1922, shall remain in full force and effect except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 28th day of June, 1924.

P. J. Seavey
H. B. Burdick
J. W. Martin

Commissioners.