

Decision No. 13745-

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of	)	
LOS ANGELES GAS AND ELECTRIC CORPORATION,	)	Application
for an order authorizing the issue and	)	Number
sale of bonds in the amount of \$1,500,000.00)	)	5624

BY THE COMMISSION :

SECOND SUPPLEMENTAL ORDER

By Decision Number 7505, dated April 30, 1920, the Railroad Commission authorized Los Angeles Gas and Electric Corporation to issue \$1,500,000.00 of first and refunding mortgage 5 per cent bonds due September 1, 1939 and deposit such bonds to secure the payment of \$1,000,000.00 of general mortgage and collateral trust 7 per cent bonds due April 1, 1924. The order of the Commission provides that upon the payment of the collateral trust bonds, the first and refunding bonds shall be returned to applicant's treasury and thereafter issued only as authorized by the Railroad Commission.

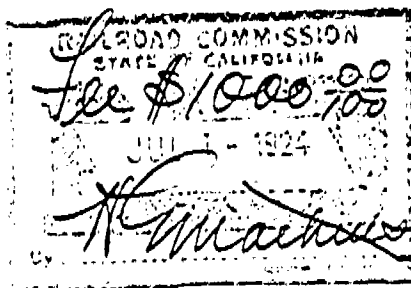
On May 28, 1924 applicant filed in the above entitled matter a supplemental petition in which it asks permission to use the \$1,500,000.00 of first and refunding bonds, or any part thereof, for sinking fund payments under its first and refunding mortgage. The testimony submitted at the hearing had before Examiner Fankhauser shows that all of the collateral trust bonds have been paid. In its general and refunding mortgage applicant agrees that it will use the \$1,500,000.00 of first and refunding bonds solely for the purpose of depositing the same in the sinking fund of its first and refunding mortgage.

The Railroad Commission has considered applicant's request and believes that applicant, Los Angeles Gas and Electric Corporation, should be permitted to use the \$1,500,000.00 of first and refunding bonds for sinking fund purposes, therefore

IT IS HEREBY ORDERED, as follows :-

1. Los Angeles Gas and Electric Corporation is hereby authorized to issue and sell at not less than par \$1,500,000.00 of its first and refunding mortgage 5 per cent bonds due September 1, 1939, and deposit the proceeds obtained from the sale of such bonds, or the bonds, in the sinking fund created under and pursuant to its trust indenture dated September 1, 1909 and executed by it to Union Trust Company of San Francisco and Harris Trust and Savings Bank of Chicago.
2. Los Angeles Gas and Electric Corporation shall within 30 days after the issue of any bonds herein authorized file with this Commission a statement showing the serial numbers of the bonds so issued, the proceeds realized from the sale of the bonds and the purposes for which such proceeds, or bonds, were used.
3. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee amounts to \$1,000.00.

DATED at San Francisco, California, this 28<sup>th</sup> day of June, 1924.



*C. Seavey*  
*H. B. Brundage*  
*Irving Martin*

Commissioners.