

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 THE CALIFORNIA OREGON POWER COMPANY,)
 a corporation,)
 for an order of the Railroad Commis-)
 sion of the State of California:)
 (a) approving its agreement with)
 Pacific Gas and Electric Company;)
 (b) authorizing the issue and sale)
 of \$2,500,000. of Series "B" bonds;)
 (c) authorizing the issue and sale)
 of \$1,500,000. of seven percent.)
 20-year sinking fund debentures;)
 (d) authorizing the issue and sale)
 of \$1,000,000 of preferred stock.)

Application Number 10057.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by Decision Number 13627 dated May 31, 1924, authorized The California Oregon Power Company to issue \$1,500,000.00 of seven percent. 20-year sinking fund convertible gold debentures due May 1, 1944, subject among other things, to the condition that no definitive debentures shall be delivered until the Commission by supplemental order has authorized the company to execute an indenture, under the terms of which the debentures will be issued.

On July 11, 1924 The California Oregon Power Company filed with the Commission a copy of its proposed indenture and agreement under which the \$1,500,000.00 of debentures will be issued. The agreement provides for the issue of additional debentures in the amount of \$500,000.00. The issue of the \$500,000.00 of debentures has not been authorized by the Commission. The indenture and agreement filed on July 11th is in satisfactory form.

IT IS HEREBY ORDERED that The California Oregon Power Company be, and it is hereby authorized, to execute an indenture and agreement substantially in the same form as the indenture and agreement filed on July 11, 1924 in the above entitled matter, provided that the authority herein granted to execute an indenture and agreement is for the purpose of this proceeding only, and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said indenture and agreement as to such other legal requirements to which such indenture and agreement may be subject.

IT IS HEREBY FURTHER ORDERED that within thirty days after the company has executed said indenture and agreement, two certified copies of such indenture and agreement shall be filed with the Railroad Commission.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof, and that the order in Decision Number 13627 dated May 31, 1924 shall remain in full force and effect, except as such order may be modified by this First Supplemental Order.

DATED at San Francisco, California, this 18th day of July, 1924.

H. B. Madigan
Irving Martin

J. T. Whitney
Commissioners