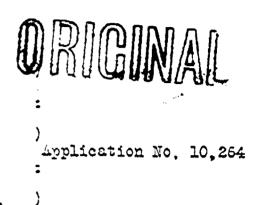
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BEFORE THE RAILROAD COLLISSION OF THE STATE OF CALIFORNIA

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In the Matter of Application of FRESNO TRACTION COMPANY and MINARETS & WESTERN RATIROAD COMPANY for an order authorizing approval of a proposed agreement between said Companies covering joint operation of certain tracks of Minarets & Western Railway Company in the Townsite of Pinedale, County of Fresno, State of California.



- 57-

BY THE COMMISSION:

ORDER

Fresho Traction Company, a corporation, and Minarets & Western Railway Company, a corporation, have petitioned the Railroad Commission for an order authorizing the execution of a proposed agreement covering the joint use of trackage owned by applicant, Minarets & Western Railway Company, in the townsite of Pinedale, County of Fresho, State of California, as more fully shown on the map attached to the proposed agreement, filed as a portion of the application herein.

We have carefully examined the proposed agreement and find nothing therein that is contrary to public policy and we are of the opinion that this is not a matter in which a public hearing is necessary and that the application should be granted.

IT IS HEREBY ORDERED that applicants, Fresno Traction Company, a corporation, and Minarets & Western Railway Company,

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a corporation, be and they are hereby authorized to execute an agreement covering the joint use of trachage owned by said Minarets & Western Railway Company in the Townsite of Pinedale, County of Fresno, State of California, said agreement to be identical with the proposed draft of agreement filed as a portion of the application herein.

The value set forth in the proposed agreement as the agreed reproduction value of the joint line is not approved by this Commission as a measure of value to be used in any rate fixing or other proceeding it being considered by the Commission solely as a measure of value agreed upon by applicants herein for the purpose of establishing a basis of rental in accordance with the provisions of the proposed agreement.

IT IS HEREBY FURTHER ORDERED that this order shall not become effective until applicants shall have filed with this Commission a certified copy of the executed agreement herein authorized to be executed by said applicants.

Dated at San Francisco, California, this 18 day of July, 1924.

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