

Decision No. 13943

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of the SOUTHWESTERN HOME TELEPHONE COMPANY, for an order authorizing it to issue its First and Unified Mortgage Gold Bonds (later to be known as "First Mortgage Gold Bonds") and for an Order authorizing the use and sale of certain Series A bonds for the purpose of refunding the outstanding First Mortgage Bonds heretofore issued by the Company, and for the purpose of likewise refunding the First Mortgage Bonds of the Redlands Home Telephone Company, and for the purpose of discharging and refunding certain other obligations, and also for the purpose of providing funds from time to time in the future necessary to extend and enlarge the business of the company and to pay for necessary extensions and betterments; also for an order authorizing and approving a Trust Indenture to be issued as of the first day of October, A.D. 1924, covering all the properties of the company in the State of California now owned or hereafter to be acquired in its business.

ORIGINAL

Application
Number
10260

BY THE COMMISSION :

FIRST SUPPLEMENTAL ORDER

On August 4th, 1924 the Railroad Commission by the Order in Decision Number 13866 authorized the Southwestern Home Telephone Company to issue \$340,000.00 of bonds subject, among others, to the condition that, upon receiving from the Railroad Commission an order authorizing the execution of a mortgage or deed of trust to secure the payment of the aforesaid bonds, Southwestern Home Telephone Company may deliver not exceeding \$209,625.00 of said bonds in exchange for \$322,500.00 of Southwestern Home Telephone Company five per cent bonds and \$48,375.00 of deferred interest certificates, upon the basis set forth in this

application.


In its decision the Commission suggested certain changes in the company's proposed mortgage or deed of trust. The company has agreed to all of the changes and has filed a revised copy of its proposed mortgage or deed of trust. Such revised copy is in satisfactory form, and for the purpose of identification has been marked as Applicant's Exhibit "C" Amended.

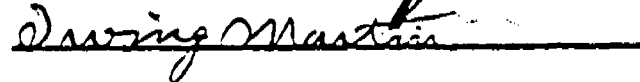
IT IS HEREBY ORDERED that the Southwestern Home Telephone Company be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed in this proceeding and marked Applicant's Exhibit "C" Amended, provided that the authority herein granted to execute a mortgage or deed of trust is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that Southwestern Home Telephone Company shall file with the Railroad Commission as soon as available, two printed copies of the mortgage or deed of trust which it is herein authorized to execute.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 13866, dated August 4, 1924, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 20th day of August, 1924.







Commissioners.