

LM

Decision No. 14101.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
EL DORADO WATER CORPORATION)
for an order authorizing the issue) Application Number 8886
and sale of preferred capital stock.)

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision Number 11979 dated April 27, 1923 authorized El Dorado Water Corporation to issue and sell for cash at not less than \$90.00 per share, 550 shares of its preferred capital stock for the purpose of paying the purchase price of the properties of Diamond Ridge Water Corporation, or for such other purposes as it might authorize in supplemental order or orders; and

WHEREAS, El Dorado Water Corporation has been engaged in the construction of a dam on the north fork of Webber Creek, known as the Webber Creek Project; and

WHEREAS, applicant now reports that it has outstanding commitments and bills payable of \$28,826.33 on account of the construction of its Webber Creek Project; and

WHEREAS, applicant asks the Commission to make an order modifying Decision Number 11979 so as to permit it to use the proceeds from the sale of \$15,000.00 of the preferred stock authorized by that decision for the purpose of financing in part the cost of the Webber Creek Project and of paying the indebtedness of \$28,826.33; and

WHEREAS, the Railroad Commission is of the opinion that this request should be granted; therefore

IT IS HEREBY ORDERED that the order in Decision Number 11979 dated April 27, 1923 be, and it is hereby, modified so as to permit El Dorado Water Corporation to use the proceeds from the sale of \$15,000 of the preferred stock authorized by said decision for the purpose of paying in part the indebtedness of \$28,826.33 referred to herein and of financing in part the cost of its Webber Creek Project.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 11979 dated April 27, 1923 shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 27th day of September, 1924:

C. J. Seaver

Irving Martin

J. L. Whitney
Commissioners.