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Decision No. 14193.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the)
MONTEREY COUNTY WATER WORKS,)
a corporation, for an order authorizing) Application Number 10531
the issue of stock.)

Bacigalupi and Elkus, by Charles de Y Elkus,
for Applicant.

BY THE COMMISSION:

ORIGINAL

ORDER

Monterey County Water Works, a corporation, having applied to the Railroad Commission for permission to issue at par five shares (\$500.) of its common stock and use the proceeds to pay indebtedness incurred incident to its organization, a public hearing having been held before Examiner Fankhauser and the testimony showing that applicant is about to engage in the business of a water works company, and particularly in the service of water in, and in the neighborhood of, Monterey and Carmel, Monterey County, and the Commission being of the opinion that the money, property or labor to be procured or paid for through the issue of the five shares of stock is reasonably required by applicant, and that this application should be granted,

IT IS HEREBY ORDERED that Monterey County Water Works be, and it is hereby, authorized to issue on or before December 1, 1924, at not less than par five shares (\$500.00 par value) of its common

capital stock and use the proceeds to pay indebtedness incurred incident to its organization.

The authority herein granted is subject to further conditions as follows:-

1. Monterey County Water Works shall keep such record of the issue, sale and delivery of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report as required by the Railroad Commission's General Order No. 24, which order in so far as applicable is made a part of this order.
2. The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 23rd day of October, 1924.

CL Seaver
W. B. Brundage
Egerton Shore

Commissioners.