

ORIGINALDecision No. 14212

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
UNITED STAGES, INC., a corporation,)
for permission to reissue treasury)
stock.)

Application Number 10545

BY THE COMMISSION :

ORDER

United Stages, Inc., asks permission to issue \$5,490.00 of common stock at par to reimburse its treasury because of earnings expended for the acquisition of stage equipment and other properties. The company reports that the stock which it now asks permission to issue has heretofore been issued and was repurchased from time to time by the corporation from various stockholders and has since such repurchase been carried on the company's books as treasury stock. As of September 30th. the company reports a surplus of \$50,897.52. Examination of the company's records shows that the company has expended out of earnings for stage equipment and other properties an amount in excess of the amount of stock which it asks permission to issue. The Commission is of the opinion that this is not a matter in which a public hearing is necessary and that the money, property or labor to be procured or paid for by the issue of the \$5,490.00 of stock is reasonably required by applicant and that this application should be granted as herein provided, therefore

IT IS HEREBY ORDERED that the UNITED STAGES, INC., be, and it is hereby, authorized to issue at not less than par on or before December 15, 1924, \$5,490.00 of its common capital stock for the purpose of reimbursing its treasury because of earnings expended for stage equipment and other properties.

The authority herein granted is subject to further conditions as follows :-

1. Applicant shall keep such record of the issue, sale and delivery of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th. day of each month a verified report, as required by the Railroad Commission's General Order Number 24, which order in so far as applicable, is made a part of this order.
2. The authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 27 day of
October, 1924.

C Seavery
 H K Brundage
 Irving Martin

Commissioners.