

Decision No. 14271

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
SOUTHERN COUNTIES GAS COMPANY OF)
CALIFORNIA for authority to withdraw)
certain money on deposit with Central)
Trust Company of Illinois, trustee)
under its trust indenture of date)
May 1, 1916.)

Application Number 10583

ORIGINAL

LeRoy M. Edwards for applicant.

BY THE COMMISSION :

ORDER

Southern Counties Gas Company of California having applied to the Railroad Commission for permission to use \$541,532.31, which was obtained from the sale of its properties in Long Beach and of certain small parcels of real estate, for the purpose of financing in part the cost of additions and betterments to its plants and properties during the period from May 1, 1924 to September 30, 1924, which cost is reported at \$809,202.94, and it appearing to the Commission that this is a matter in which a public hearing is unnecessary,

IT IS HEREBY ORDERED that SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA be, and it is hereby, authorized to withdraw from the funds now on deposit with the Central Trust Company of Illinois, trustee under its trust indenture of May 1, 1916, the sum of \$541,532.31 which was obtained from the sale of a portion of its property and to use such sum to reimburse its treasury and to finance in part the cost of additions and betterments to its plants and properties made during the period from May 1, 1924 to September 30, 1924,

Provided, that only such expenditures as are properly chargeable to fixed capital accounts under the Uniform Classification of

Accounts prescribed by the Railroad Commission may be financed through the use of the \$541,532.31, or any part thereof and,

Provided, farther, that the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 17th day of November, 1924.

C. L. ...
H. H. ...
... Martin
... Shore

Commissioners.