Decision Mo. 14379



BEFORD THE RATINGAL COLLEGEICH OF THE STATE OF CALLFORNIA.

In the Matter of the Application of SPRING VALUEY WATER COMPANY, a corporation, and CITY AND COUNTY OF SAM PRANCISCO, a municipal corporation.

for an order approving a proposed agreement amendatory of the agreement entered into between the Spring Valley Water Company and the Board of Public Works of the City and County of San Francisco upon the 17th. day of April, 1922, providing for the operation and maintenance of an acqueboard to be constructed, between Irvington, Alameda County, California, and Crystal Springs Reservoir, San Mateo County, California.

Case Number 842
Application Number 2739

McCutchen . Clney, Mannon & Greene, for Spring Valley Mater Company.

George Bull, for City and County of San Prancisco.

BY THE COMMISSION :

## SECOND SUPPLEMENTAL ORDER

Spring Valley Water Company, a corporation, and City and County of San Francisco, a municipal corporation, on December 17, 1924 filed with the Railroad Commission their joint petition asking authority to execute a proposed agreement to be entered into between said parties amendatory of subdivision (a) of paragraph six of a certain agreement entered into between said parties bearing date of April 17, 1922. — copy of the proposed agreement is attached to the petition and marked Exhibit "E".

This Commission authorized the execution of the agreement of April 17, 1922 by its decision number 10295, dated April 12, 1922 in case number 842 and application number 2739.

The company and the city propose to amend subdivision (a) of paragraph six of the agreement of April 17, 1922, by adding thereto the following:-

"PROVIDED, however, that if the Board of Super-visors of the City and County of San Francisco shall by resolution make request upon the Water Company that any installment, or a specified portion of any install-ment, to become due under the provisions hereof subsequently to June 30, 1925, and prior to July 1st, 1929, be paid to the City and County of San Francisco prior to the due date thereof, it is agreed that the Water Company shall pay such installment, or such specified portion thereof, to the City and County of San Francisco in pursuance of such resolution, the amount of such installment, or such portion thereof, to be discounted for the period of time by which such payment shall precede the due date of such installment as hereinbefore specified, such discount to be made at the rate which the Water Company pays as the interest rate on the money which it borrows in order to make such payment, and any payments so made prior to the one date of such installment as hereinbefore determined shall be in full satisfaction of the obligation of the Water Company to pay such installment or portion thereof,

PROVIDED, further, that if the said aqueduct and pumping plant shall not have been completed and made available to the Water Company prior to July 1st, 1925, all payments which shall have been made pursuant to the terms of this proviso shall be credited on the installments next successfully falling due after said aqueduct and pumping plant shall have been so completed and made available, discounting the amounts of such installments in the manner hereinbefore provided. "

The Reilroad Commission has considered the request of applicants and believes that this is a matter in which a public hearing is not necessary, and that applicants request should be granted, therefore,

IT IS HEREBY ORDERED that Spring Valley Water Company be, and it is hereby, authorized to enter into and execute an agreement substantially the same as the agreement (Exhibit B) filed in the above numbered proceeding on December 17, 1924.

IT IS HERMBY PURTHER ORDERED that within thirty days after the execution of said agreement, Spring Valley Water Company shall file with the Railroad Commission a verified copy thereof.

IT IS HERRERY FURTHER ORDERED that the order in Decision Number 9352, dated August 12, 1921, as amended, shall remain in full force and effect, except as medified by this Second Supplemental Order.

IT IS THREBY FURTHER CROWNED that the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this \_/8th day of Docember, 1924.

Driving Martin

Commissioners.