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Decision No. 14382.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
PICKWICK STAGES, NORTHERN DIVISION,)
a corporation, for an order permit-) Application Number 10184
ing it to issue \$100,000.00 of equip-)
ment trust certificates.)

In the Matter of the Application of)
PICKWICK STAGES, NORTHERN DIVISION,)
a corporation, for an order permit-) Application Number 10185
ing the issue of capital stock in)
the sum of \$150,000.00 par value.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission, by Decision Number 13791, dated July 10, 1924, in Application Number 10184, authorized Pickwick Stages, Northern Division, to execute and enter into an equipment trust agreement and a lease agreement and to assume or guarantee the payment of not exceeding \$100,000.00 of seven percent. serial equipment trust certificates to be issued to finance in part the cost of additional equipment described as follows:-

- 8 pay-as-you-enter 28-passenger Pierce Arrow automobile stages
- 5 inter-city type 28-passenger Pierce Arrow automobile stages
- 6 parlor car type with individual seats, 18-passenger Pierce Arrow automobile stages.

and:

WHEREAS, the Railroad Commission, by Decision Number 13811, dated July 18, 1924, in Application Number 10185, authorized Pickwick Stages, Northern Division, to issue and sell \$150,000.00 of its common capital stock and to use the proceeds from the sale of \$100,000.00

of such stock to finance in part the cost of the additional equipment described in Decision Number 13791 in Application Number 10184, and to use the proceeds from the sale of the remaining \$50,000.00 of such stock to pay in part outstanding indebtedness, and

WHEREAS, applicant now reports in a supplemental petition filed with the Commission on December 13, 1924, that it has purchased all of the eight pay-as-you-enter type stages and the five inter-city type stages referred to herein, but that it has decided not to proceed with the purchase of the six parlor car type stages but to acquire in lieu thereof three 16-passenger Pierce Arrow inter-city type automobile stages, three 18-passenger Pierce Arrow inter-city type automobile stages and one 28-passenger Pierce Arrow inter-city type automobile stage, and

WHEREAS, applicant asks the Commission to amend its former orders so as to permit it to acquire the equipment herein described in lieu of the six parlor car type stages described in such orders, which request the Commission believes should be granted as herein provided, therefore,

IT IS HEREBY ORDERED that the Order in Decision Number 13791, dated July 10, 1924, in Application Number 10184, and the Order in Decision Number 13811, dated July 18, 1924 in Application Number 10185, be, and they are hereby, modified so as to permit Pickwick Stages, Northern Division, to use the proceeds obtained from the sale of the \$100,000.00 of equipment trust certificates and \$100,000.00 of the common stock, authorized to be issued in those decisions, to finance the cost of additional equipment described as follows:-

8 pay-as-you-enter 28-passenger Pierce Arrow automobile stages
5 inter-city type 28-passenger Pierce Arrow automobile stages
3 inter-city type 16-passenger Pierce Arrow automobile stages
3 inter-city type 18-passenger Pierce Arrow automobile stages
1 inter-city type 28-passenger Pierce Arrow automobile stage

IT IS HEREBY FURTHER ORDERED that Pickwick Stages, Northern Division, be, and it is hereby, authorized to amend the equipment trust agreement and the lease agreement it was authorized to execute by Decision Number 13791, dated July 10, 1924, so as to substitute the equipment described in this order for the equipment described in the decisions to which reference has been made.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 13791, dated July 10, 1924 and the Order in Decision Number 13811 dated July 18, 1924, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 18th day of December, 1924.

C. Seaver

Dwight Martin

J. T. Whittney

Commissioners.