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Decision No. 14439.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of)
SANTOS MORAGA)
for permission to execute a deed of) Application Number 10642
trust and issue a note.)

E. K. Stahl, for Applicant.

BY THE COMMISSION:

ORDER

Santos Moraga, owning and operating a water plant at Atwood, formerly known as Richfield, Orange County, asks permission to issue a note for \$2,213.75 and execute a deed of trust to secure the payment of the note. The note is to bear interest at seven per cent. per annum, payable semi-annually. The principal is payable in monthly installments of \$50.00 to November 19, 1927, at which time the balance of the principal and interest then remaining unpaid becomes due and payable.

The testimony shows that the \$2,213.75 represents the cost of material needed to pipe a new subdivision. The amount is payable to James F. Lewis, Jr. and Dora A. Lewis, his wife, as joint tenants. The deed of trust will be a lien on all the public utility property of Santos Moraga.

A public hearing was held in this matter before Examiner Rankhauser on January 5th.

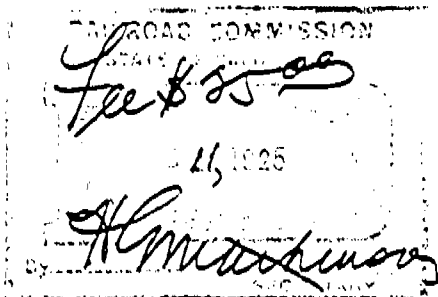
The Commission has considered applicant's request and is of the opinion that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant and that the application should be granted, as herein provided, therefore;

IT IS HEREBY ORDERED that Santos Moraga be, and he is hereby, authorized to execute on or before March 1, 1925 a deed of trust substantially in the same form as the deed of trust filed in this proceeding on December 29, 1924 to secure the payment of a note for the sum of not exceeding \$2,213.75, which note he is hereby authorized to issue on or before March 1, 1925.

The authority herein granted is subject to the following conditions:-

1. The authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.
2. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is \$25.00.
3. Within thirty days after the issue of the note herein authorized applicant shall file with the Railroad Commission a copy of such note, and shall also file with the Commission a certified copy of the deed of trust executed to secure the payment of the note.

DATED at San Francisco, California, this 8th day of January, 1925.



C. Seaver
W. B. ...
Egerton Shore