

Decision No. 14442

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of the
 SACRAMENTO NORTHERN RAILROAD,
 a corporation, SACRAMENTO NORTHERN RAIL-
 WAY, a corporation, THE WESTERN PACIFIC
 RAILROAD COMPANY, a corporation, for an
 order of the Railroad Commission of the
 State of California, (1) authorizing said
 Sacramento Northern Railroad to sell all
 of its properties, rights, and franchises
 to said Sacramento Northern Railway (2)
 authorizing said Sacramento Northern Rail-
 way to issue in connection with said trans-
 action Nine Hundred and Ninety Five Thou-
 sand Dollars par value of its capital stock,
 and (3) authorizing The Western Pacific
 Railroad Company to purchase said capital
 stock of the Sacramento Northern Railway;
 and the outstanding bonds of said Sacra-
 mento Northern Railroad, and to reimburse
 itself for such expenditures from the pro-
 ceeds of its bonds.

Application Number 7147

BY THE COMMISSION:

SEVENTH SUPPLEMENTAL ORDER

Good Cause Appearing:

IT IS HEREBY ORDERED that Paragraph "2" of the order in Decis-
 ion Number 9620 dated October 16, 1921, as amended, reading as follows:-

"2. SACRAMENTO NORTHERN RAILWAY be, and it is hereby,
 authorized to purchase the properties of Sacramento
 Northern Railroad; to issue and sell for cash on or be-
 fore February 1, 1925, at not less than par \$1,000,000.
 of its common stock; to assume the payment of the outstand-
 ing bonds of the Sacramento Northern Railroad and the
 performance of the covenants and conditions of the mort-
 gage securing the payment of said bonds and to execute
 all deeds and assignments necessary to complete the trans-
 fer of the properties which it is hereby authorized to
 acquire."

be, and it is hereby, amended so as to read:-

"2. SACRAMENTO NORTHERN RAILWAY Co. and it is hereby, authorized to purchase the properties of Sacramento Northern Railroad; to issue and sell for cash on or before February 1, 1926, at not less than par, \$1,000,000. of its common stock; to assume the payment of the outstanding bonds of the Sacramento Northern Railroad and the performance of the covenants and conditions of the mortgage securing the payment of said bonds and to execute all deeds and assignments necessary to complete the transfer of the properties which it is hereby authorized to acquire."

IT IS HEREBY FURTHER ORDERED that Paragraph "8" of the order in said Decision Number 9620, as amended, reading as follows:-

"8. The authority herein granted will apply only to such transfers of properties as may be effected on or before February 1, 1925."

be, and it is hereby, amended so as to read as follows:-

"8. The authority herein granted will apply only to such transfer of properties as may be effected on or before February 1, 1926. "

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 9620, dated October 18, 1921, as amended, shall remain in full force and effect, except as further amended by this Seventh Supplemental Order.

DATED at San Francisco, California, this 8th day of January, 1925.

W. L. Lundy
W. B. Brundage
Egerton Shore

Commissioners.