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Decision No. 14503.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SANTA MONICA BAY TELEPHONE COMPANY
for authority to create a bonded in-
debtedness of \$10,000,000.00 to ex-
ecute a deed of trust to secure the
same, to purchase property, to issue
stock and bonds for cash and proper-
ty and to operate under various fran-
chises; of Santa Monica Bay Home Tel-
ephone Company for authority to sell
its property for stock of Santa Mon-
ica Bay Telephone Company.

ORIGINAL

Application Number 10412

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER

On December 12, 1924 the Commission by Decision Number 14353 authorized the Santa Monica Bay Telephone Company to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed with the Commission in the above entitled matter on November 26, 1924, provided that such mortgage or deed of trust be modified as indicated in the Commission's decision. On January 20th the company filed with the Commission a revised copy of its proposed mortgage or deed of trust and asked that it be permitted to execute a mortgage or deed of trust substantially in the same form as that filed on January 20th, instead of the mortgage or deed of trust authorized to be executed by Decision Number 14353 dated December 12, 1924.

The Commission has considered the request of applicant and believes that such request should be granted, therefore

IT IS HEREBY ORDERED that Santa Monica Bay Telephone Company be, and it is hereby, authorized to execute a mortgage or

deed of trust substantially in the same form as the mortgage or deed of trust filed with this Commission in the above entitled matter on January 20, 1925, provided that the authority herein granted to execute said mortgage or deed of trust is for the purpose of this proceeding only and is granted only in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject; provided further that the authority herein granted to execute a mortgage or deed of trust is in lieu of the authority granted by Decision Number 14353 dated December 12, 1924.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 14258 dated November 14, 1924, as amended, shall remain in full force and effect except as modified by this Third Supplemental Order.

DATED at San Francisco, California, this 30TH day of January, 1925.

H. K. Brundage
A. Leavelle
Egerton Shore
George D. Squires
Emmendale
Commissioners