

LEM

Decision No. 14573

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

* * * * *

In the Matter of the Application)	
of Bear Valley Utility Company,)	
a California corporation, for)	
authority to issue shares of common)	
stock of the par value of \$45,000.)	Application No. 10577.
and First Mortgage Bonds of the)	
face value of \$110,000.)	

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Commission, by its Order in Decision No. 14329 dated December 4th, 1924 authorized the Bear Valley Utility Company to execute a mortgage or deed of trust substantially in the same form as that filed with the Commission and marked Applicant's Exhibit No. 3 provided that such mortgage or deed of trust be amended as indicated in the Commission's decision. Under date of February 13th the Company filed with the Commission a revised copy of its proposed mortgage or deed of trust. The Company has incorporated in its revised mortgage or deed of trust the changes referred to by the Commission in Decision No. 14329 as well as other changes which we believe go beyond the scope of the authority granted in such decision. The Commission has considered the request of the Company to execute a mortgage or trust deed in substantially the same form as that filed with the Commission on February 13th and believes that such request should be granted, therefore

IT IS HEREBY ORDERED that the provision of the Commission's order in Decision No. 14329 dated December 4th, 1924 be, and it is hereby, amended so as to permit Bear Valley Utility Company to execute mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed with the Commission on February 13th, 1925, provided that the authority herein granted to execute a mortgage or deed of trust is for the purpose of this proceeding only and is granted only in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of such mortgage or deed of trust as to such other legal requirements as to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 14329 dated December 4th, 1924 shall remain in full force and effect except as amended in this, the First Supplemental Order.

Dated at San Francisco, California, this 17th day of February, 1925.

H. K. B. ...
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Egerton Shore
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Commissioners.