

Decision No 14575-

MEM

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the matter of the application of )  
CENTERVILLE WATER COMPANY for author- )  
ity to execute a deed of trust and ) Application No. 9333  
to issue first mortgage bonds of the )  
par value of \$25,000. )

ORIGINAL

BY THE COMMISSION:

FIFTE SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 12656 dated Sept. 24, 1923, as amended, authorized Centerville Water Company to execute a deed of trust and to issue and sell \$25,000. of its ten year seven percent first mortgage bonds.

The order of the Commission as modified by supplemental orders made from time to time permitted the company to use approximately \$21,202.02 of the proceeds for the following purposes:-

To pay indebtedness, approximately	\$18,000.00
To pay for meters, approximately	500.00
To pay for other additions and betterments approximately	2,102.02
To pay the cost of installation, approx.	600.00
TOTAL	<u>\$21,202.02</u>

In a supplemental petition filed in the above entitled matter on February 16th the company reports that it sold its bonds at 95 percent of face value, receiving in cash \$23,750. It further reports that its actual expenditures for the purposes specified herein aggregated \$21,957.01 leaving a balance on hand unexpended of \$1,792.99.

The company asks the Commission at this time to make a supplemental order permitting it to use those remaining unexpended proceeds. It reports that since March, 1924, it has expended \$1,043.84 from its revenues for distribution mains and canals, meters and measuring devices, and miscellaneous distribution equipment, and also that it is necessary to make further improvements in its distribution system which will require the use of the remaining proceeds from the sale of its bonds.

The Commission has given consideration to applicant's request and believes it should be granted as herein provided; therefore

IT IS HEREBY ORDERED that Centerville Water Company be, and it is hereby, authorized to use the remaining proceeds from the sale of the bonds authorized by Decision No. 12656 dated September 24, 1923, as amended, to finance such portion of the cost of the extensions, additions and betterments to which reference is made herein as is properly chargeable to fixed capital accounts under the Classification of Accounts prescribed by the Railroad Commission for water corporations.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 12656 dated Sept. 24, 1923, as amended, shall remain in full force and effect, except as modified by this Fifth Supplemental Order.

Dated at San Francisco, California, this 17<sup>th</sup> day of February, 1925.

H. B. Dundige  
C. Seaver  
Egerton Shore  
Emmett D.  
Commissioners.