LEM

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application of the Sacremento Northern Railroad, a corporation, Sacramento Northern Railway, a corporation, The Western Pacific Railroad Company, a corporation, for an order of the Railroad Commission of the state of California, (1) authorizing said Sacramento Northern Railroad to sell all of its properties, rights, and) franchises to said Secremento Northern) Railway (2) authorizing said Sacramen-) to Northern Railway to issue in connection with said transaction Nine Hundred and Ninety-five Thousand Dollars per value of its capital stock, and (3) authorizing The Western Pacific Railroad Company to purchase said capital stock of the Sacramento Northern Railway; and the outstanding bonds of said Sacramento Northern Railroad, and to reimburse itself for such expenditures from the proceeds of its bonds.)



Application No. 7147

167

BY THE COMMISSION:

EIGHTH SUPPLEMENTAL ORDER

Good Cause Appearing,

IT IS HEREBY ORDERED that paragraph 2 of the order in Decision No. 9620 dated October 18th, 1921, as amended, reading as follows:

"2. SACRAMENTO NORTHERN RAILWAY be, and it is hereby, authorized to purchase the properties of Sacramento Northern Railroad; to issue and sell for cash on or before February 1, 1926, at not less than par \$1,000,000. of its common stock; to assume the payment of the outstanding bonds of the Sacramento Northern Railroad and the performance of the covenants and conditions of the mortgage securing the payment of said bonds and to execute all deeds and assignments necessary to complete the transfer of the properties which it is hereby authorized to acquire,"

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be, and it is hereby further amonded so as to read:

"2. SACRAMENTO NORTHERN RAILNAY be, and it is hereby, authorized to purchase the properties of Sacramento Northern Reilroad; to issue and sell for cash on or before February 1, 1926, at not less than par \$1,000,000. of its common stock; to assume the payment of the outstanding bonds of the Sacramento Northern Railroad and the performance of the covenants and conditions of the mortgage securing the payment of said bonds and also to assume the payment of all other lawful obligations, contracts and indebtedness of the railroad company existing at the time of such conveyance and transfer; and to execute all deeds and assignments necessary to complete the transfer of the properties which it is hereby authorized to acquire."

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 9620 dated October 18th, 1921, as amended, shall remain in full force and effect except as further amended by this Eighth Supplemental Order.

Dated at San Francisco, California, this <u>// day</u> of March, 1925.

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Commissioners.