Decision No. 14953.



BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )

A. B. PERKINS,

for authority to mortgage Newhall ) Appl
Water System.

Application No. 11056.

A. B. Perkins, in propria persona.

BY THE COMMISSION:

## ORDER

A. B. Perkins, having applied to the Railroad Commission for permission to execute a mertgage of his public utility water system, used to supply water in and about the town of Newhall, and to issue to H. Clay Needham a promissory note in the principal amount of \$20,000.00 payable on or before five years after date, with interest at not exceeding eight percent per amnum, to renew the note of like amount which the Commission, by Decision No.7434. dated April 15, 1920, authorized A. B. Perkins to issue in part payment of his water system, a public hearing having been held before Examiner Williams and the Commission being of the opinion that the money, property or labor to be procured or paid for by the issue of such note is reasonably required by applicant and that the application should be granted as herein provided:

IT IS HEREEY ORDERED that A. B. Perkins be, and he hereby is, authorized to execute a mortgage substantially in the same form as that filed in this proceeding, and to issue a promissory note for \$20,000.00 payable on or before five years after date of issue, with interest at not exceeding eight percent per annum, for the

purpose of renewing the note of like amount now outstanding to which reference is made herein, provided-

That the authority herein granted to execute a mortgage is for the purpose of this proceeding only and is granted in so far as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage as to such other legal requirements to which said mortgage may be subject; provided further-

That applicant within thirty days from the date of this order, file with the Commission a verified report, as required by the Rail-road Commission's General Order No. 24, which order in so far as applicable, is made a part of this order; and provided further-

That the authority herein granted become effective upon the date hereof.

DATED at San Francisco, California, this \_\_\_\_\_\_ day of May, 1925.

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Commissioners.