

Decision No. 15107

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
P. E. TIBBETTS to sell and G. I. REIS
to purchase an auto truck line operated
between Los Angeles, Newport Beach and
intermediate points.)
Application No. 11,247)

BY THE COMMISSION -

OPINION AND ORDER

P. E. Tibbetts has petitioned the Railroad Commission for authority to sell and transfer an operating right for an auto-motive service for the transportation of freight between Los Angeles and Newport Beach and intermediate points, and G. I. Reis has petitioned for authority to purchase and acquire said operating right and hereafter operate thereunder, the sale and transfer to be in accordance with an agreement marked Exhibit "A", which exhibit is attached to the application herein and made a part thereof.

The consideration to be paid for the property herein proposed to be transferred is given as \$8000, of which sum \$7100 is said to represent the value of office equipment and trucks, \$300 the value of a depot lease and \$100 the value of the good will of the business conducted by Tibbetts.

The operating right herein sought to be transferred was granted to Tibbetts by the Railroad Commission in Decision No. 14196, dated October 23, 1924, on Application No. 10555.

We are of the opinion that this is a matter in which a public hearing is not necessary and that the application should be granted.

IT IS HEREBY ORDERED that the application herein be, and the same hereby is granted, subject to the following conditions:

1- The consideration to be paid for the property herein authorized to be transferred shall never be urged before this Commission or any other rate fixing body as a measure of value of said property for rate fixing or any purpose other than the transfer herein authorized.

2- Applicant Tibbetts shall immediately cancel tariff of rates and time schedules on file with the Commission covering service, certificate for which is herein authorized to be transferred. Such cancellation to be in accordance with the provisions of General Order No.51.

3- Applicant Reis shall immediately file, in duplicate, tariffs of rates and time schedules or adopt as his own the tariff of rates and time schedules for said service as heretofore filed by applicant Tibbetts. All tariff of rates and time schedules to be identical with those as filed by applicant Tibbetts.

4- The rights and privileges herein authorized to be transferred shall not be discontinued, sold, leased, transferred nor assigned unless the written consent of the Railroad Commission to such discontinuance, sale, lease, transfer or assignment has first been secured.

5- No vehicle may be operated by applicant Reis unless such vehicle is owned by said applicant or is leased under a contract or agreement on a basis satisfactory to the Railroad Commission.

Dated at San Francisco, California, this 15th day of June,

1925.

Cl. Seavey

Egerton Shore

George W. Squires

COMMISSIONERS.