

IRA

Decision No. 15109.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 THE PACIFIC TELEPHONE AND TELEGRAPH)
 COMPANY }
 for authority to purchase common }
 capital stock of Associated }
 Telephone Company. }

Application No. 11297

Pillsbury, Madison and Sutro and
James T. Shaw, for applicant.

BY THE COMMISSION:

O R D E R

The Pacific Telephone and Telegraph Company asks permission to purchase 169 shares of the common stock of Associated Telephone Company.

The Pacific Telephone and Telegraph Company reports that it owns 1,351 shares of the common stock of Associated Telephone Company and that under date of May 27, 1925 Associated Telephone Company offered to its stockholders of record as of that date 1,515 shares of its common stock at par on a basis of one share for every eight shares held. Under this offer applicant is entitled to approximately 169 shares.

The issue of the stock which Associated Telephone Company is offering to its stockholders was authorized by

Decision No. 14952 dated May 21, 1925 in Application No. 11042.
As of December 31, 1924 Associated Telephone Company reported
\$1,211,800.00 of stock outstanding.

The Commission has considered applicant's request and
believes that a public hearing is not necessary in this matter
and that this application should be granted; therefore,

IT IS HEREBY ORDERED that The Pacific Telephone and
Telegraph Company be, and it is hereby, authorized to subscribe
to, purchase or acquire, and hold 169 shares of the common
capital stock of Associated Telephone Company.

DATED at San Francisco, California, this 25th day
of June, 1925.

C. Chacey

Garlon Shore

George D. Squires

Commissioners.