

DRA

Decision No. 15734.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
UNION TRACTION COMPANY,)
a corporation, for an order increas-)
ing its passenger fares in the City)
of Santa Cruz and on its suburban)
line to Capitola, County of)
Santa Cruz, Cal.)

Application No. 5637

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission by Decision No. 7677, dated June 8, 1920, in the above entitled matter directed the Union Traction Company to create a depreciation fund and to pay into such fund the sum of \$15,000. per annum. The Commission's order reads as follows:-

"IT IS FURTHER ORDERED that applicant set aside from the date of this order, in monthly installments in cash, a depreciation fund of \$15,000.00 per annum. All earnings of the fund from whatever source and to whatever amount shall be added to the fund. This depreciation reserve shall be held and accounted for under the direction of, and shall not be used without the authority of this Commission. Applicant is ordered to work out and submit to the Commission within thirty (30) days of the date of this order such rules for the accounting for and use of this fund as will embody the desires and recommendations of the applicant in this matter. Such rules shall not become effective until approved by the Commission."

Following this order certain rules were adopted effective July 6, 1920, relative to the payments into and the disbursements from the depreciation fund.

Applicant, Union Traction Company, has filed a supplemental petition in the above entitled matter in which it asks the Commission to amend and modify said Decision No. 7577 so as to give applicant relief from the provisions thereof by permitting applicant to discontinue making further payments into the cash depreciation fund. Applicant reports that in December 1924 it discontinued street car service on its Capitola and Laveaga Park lines and substituted passenger service by auto buses in accordance with Commission's Decision No. 9875 dated August 9, 1924 and that the Commission has authorized applicant to abandon its Ocean Cliff line and that it now has pending before the Commission Application No. 11014 for the abandonment of its Pacific Avenue line which, if granted, will authorize the abandonment of all street car lines operated by applicant.

The Commission has considered applicant's request for the modification of Decision No. 7577 and believes that in view of the change in conditions since the date of said decision such request should be granted, therefore,

IT IS HEREBY ORDERED that the provision of Decision No. 7577, dated June 8, 1920, referred to in this order be, and the same is hereby, vacated or set aside and that all monies in, and notes and accounts payable into, the depreciation fund of Union Traction Company are released and may be used to pay the

cost of extensions and betterments to the company's plants and facilities or to replace such plants and facilities.

IT IS HEREBY FURTHER ORDERED that Union Traction Company shall within thirty (30) days from the effective date of this order file with the Commission a summary inventory and appraisal of the property which it will hereafter use in its transportation business together with an estimate of the necessary annual charges for depreciation of plant and equipment.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective within twenty (20) days after the date hereof.

DATED at San Francisco, California, this 3rd day of July 1925.

H. B. ...

C. ...

George D. Squires

E. ...

Commissioners.