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Decision No. 15185.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
A. B. PERKINS,)
for authorization of sale of a one)
half interest in the Newhall Water)
System.)

Application No. 11190

A. B. Perkins, in propria persona.

BY THE COMMISSION:

OPINION

In this application the Railroad Commission is asked to make an order authorizing A. B. Perkins to sell to Joseph D. O'Brien and Agnes K. O'Brien an undivided one half interest in the public utility water system supplying the Town of Newhall, Los Angeles County, and known as Newhall Water System.

By Decision No. 12117 dated May 19, 1923 in Application No. 8826 the Commission adjusted applicant's rates. The opinion in that decision recites that Mr. F. H. Van Hoesen, one of the Commission's hydraulic engineers, submitted a report covering the results of an investigation of the system and estimated the original cost as of May 1, 1923 as \$34,656.00. In making the present application A. B. Perkins estimates the value of the water properties, based on the Commission's engineer's appraisal with additions and betterments made subsequent thereto, as approximately \$35,000.00. He reports that there is outstanding a five year

percent note for \$20,000.00 in favor of H. Clay Needham, which
issued pursuant to authority granted by Decision No. 14953, dated
May 21, 1925. Deducting the \$20,000.00 from the estimated value
of \$35,000.00 leaves a balance of \$15,000.00. For the purposes
of this proceeding the price of the undivided one half interest pro-
posed to be sold is said to be \$7,500.00.

ORDER

Application having been made to the Railroad Commission
for an order authorizing the transfer of an undivided one half in-
terest in the Newhall Water System, a public hearing having been held
before Examiner Williams and the Commission being of the opinion that
the application should be granted, as herein provided,

IT IS HEREBY ORDERED that A. B. Perkins be, and he hereby
is, authorized to transfer to Joseph D. O'Brien and Agnes K. O'Brien
an undivided one half interest in the properties to which referen-
made in the foregoing opinion, subject to the terms of the gran-
a copy of which is attached to the application.

The authority herein granted is subject to the
conditions:-

1. The price at which A. B. Perkins is hereby
to transfer an undivided one half
not be urged before this Comm-
public body as a finding of
perty for rate fixing or
the transfer herein au-
2. A. B. Perkins shall advise 383
date of transfer
terest in his prop

CORRECTION

CORRECTION

THIS DOCUMENT
HAS BEEN REPHOTOGRAPHED
TO ASSURE LEGIBILITY

eight percent note for \$20,000.00 in favor of H. Clay Needham, which was issued pursuant to authority granted by Decision No. 14953, dated May 21, 1925. Deducting the \$20,000.00 from the estimated value of \$35,000.00 leaves a balance of \$15,000.00. For the purposes of this proceeding the price of the undivided one half interest proposed to be sold is said to be \$7,500.00.

ORDER

Application having been made to the Railroad Commission for an order authorizing the transfer of an undivided one half interest in the Newhall Water System, a public hearing having been held before Examiner Williams and the Commission being of the opinion that the application should be granted, as herein provided,

IT IS HEREBY ORDERED that A. B. Perkins be, and he hereby is, authorized to transfer to Joseph D. O'Brien and Agnes K. O'Brien an undivided one half interest in the properties to which reference is made in the foregoing opinion, subject to the terms of the grant deed, a copy of which is attached to the application.

The authority herein granted is subject to the following conditions:-

1. The price at which A. B. Perkins is herein authorized to transfer an undivided one half interest shall not be urged before this Commission or any other public body as a finding of value of said property for rate fixing or any purpose other than the transfer herein authorized.
2. A. B. Perkins shall advise the Commission of the actual date of transfer of the undivided one half interest in his properties and shall file with

the Commission within thirty days after execution,
a certified copy of the grant deed by which con-
veyance is made.

3. The authority herein granted shall become effective upon
the date hereof.

DATED at San Francisco, California, this 14th day of
July, 1925.

C. S. Sweeney

George W. Squires

Ernest W. Squires

Commissioners.