

ORIGINAL

IRA

Decision No. 11354.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the)
PASADENA ELECTRIC EXPRESS COMPANY)
for an order authorizing the creation)
of bonded indebtedness and the issue and) Application No. 11407
sale of bonds.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission by Decision No. 15249 dated August 3, 1925 authorized the Pasadena Electric Express Company to issue and sell at not less than ninety percent of face value plus accrued interest \$80,000. of seven percent bonds due July 1, 1939 subject, among others, to the condition that the authority to issue such bonds will not become effective until applicant has filed with the Commission in satisfactory form a copy of the mortgage securing ^{the} payment of the bonds and the Commission by supplemental order has authorized the execution of such mortgage. The company on August 28, 1925 filed with the Commission a revised copy of its proposed mortgage. The Commission has considered applicant's proposed mortgage and finds the same to be in satisfactory form.

IT IS HEREBY ORDERED that the Pasadena Electric Express Company be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the mortgage or

deed of trust filed with the Railroad Commission on August 28, 1925, provided that the authority herein granted to execute such mortgage or deed of trust is for the purpose of this proceeding only, and is granted only in so far as this Commission has jurisdiction under the provisions of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 15249 dated August 3, 1925, shall remain in full force and effect except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 31st day of August, 1925.

C. Seamy

Ernest J. ...

Leon Whitell

Commissioners.