LEM

Decision No. 15847.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CITY WATER COMPANY OF BANNING, CALI-)
FORNIA, a corporation, for an order) Application No. 9084.
authorizing the issue of bonds.)

ORIGINAL

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission by Decision No. 12261 dated June 25, 1923, and Decision No. 15420 dated September 19, 1925, authorized City Water Company of Banning, California, to issue and sell at not less than face value plus accrued interest, $35,000.00 of its seven percent. serial bonds for the purpose of financing in part the cost of extensions, additions, betterments and improvements heretofore described in Exhibit "B" filed in this proceeding, the estimated cost of which was reported at $35,195.82; and

WHEREAS, the Commission is now advised that the work originally contemplated has been completed at a cost less than that originally estimated and that the company found it necessary to issue and sell only $23,000.00 of said bonds; and

WHEREAS, applicant reports that it is constructing, under an agreement with certain property owners, extensions of its distributing mains as follows:-

7920 ft.	of 6 in. 14-G riveted pipe at 46¢ per ft.	$3,643.20
1270 ft.	of 4 in. 14-G riveted pipe at 33¢ per ft.	419.10
	Total, not including labor.....	$4,062.30

and

WHEREAS, applicant reports that one half of the above amount will be paid by the property owners and one half by applicant,

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and that the pipe when installed will belong to and be the property of applicant; and

WHEREAS, applicant now asks the Commission for permission to use the proceeds from the sale of $2,000.00 of the bonds heretofore authorized to finance in part the cost of this construction work; and

WHEREAS, the Commission has given consideration to applicant's request and believes it should be granted, as herein provided, and that the expenditures herein authorized are not in whole or in part reasonably chargeable to operating expense or to income,

IT IS HEREBY ORDERED that the order in Decision No. 12261 dated June 25, 1923, as amended by Decision No. 15420, dated September 19, 1925, be, and it is hereby, modified so as to permit City Water Company of Banning, California, to use the proceeds from the sale of $2,000.00 of the bonds authorized by said decisions, to finance in part the cost of the construction work to which reference is made herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 12261 dated June 25, 1923, as amended by Decision No. 15420, dated September 19, 1925, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 14th day of January, 1926.

H. W. Brundige

C. C. Seavey

George D. Squires

Edwin Decoto

Leon O. Whitsell

Commissioners.

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