

ERRA

Decision No. 15867

BEFORE THE RAILROAD COMMISSION STATE OF CALIFORNIA

In the Matter of the Application of)
SUNLAND RURAL TELEPHONE COMPANY,)
a corporation, for authority to)
issue stock.)

Application No. 9941

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

ORIGINAL

WHEREAS, Sunland Rural Telephone Company by Decision No. 13411 dated April 15, 1924, as amended, was authorized, among other things, to issue and sell at not less than 95 percent of its par value \$13,400. of its common capital stock for the purpose of paying indebtedness and of financing the cost of extensions, additions and improvements, and

WHEREAS, applicant has now advised the Commission that it has sold \$8,100. of said \$13,400. worth of stock but that it has now modified its plans and desires to use the proceeds of the sale of the remaining \$5,300. of stock for purposes other than those specified in the Commission's order, and

WHEREAS, the Commission has given consideration of applicant's request and believes that the expenditures herein authorized are not in whole or in part reasonably chargeable to operating expenses or to income, therefore

IT IS HEREBY ORDERED that the order in Decision No. 13411, dated April 15, 1924, as amended, be, and it is hereby, further amended so as to permit Sunland Rural Telephone Company to use \$1,500. of the proceeds from the sale of the \$5,300. of stock therein authorized for additional toll facilities, \$565. to pay balance due on the common battery switchboard and the remaining proceeds to pay for additional cable.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 13411, dated April 15, 1924, as amended, shall remain in full force and effect except as modified by this SECOND SUPPLEMENTAL ORDER.

DATED at San Francisco, California, this 15th day of January, 1926.

H. B. Burdick
Chauncy
George D. Quinn
Leon White

Commissioners.

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