Decision No. 15959

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
LOS ANGELES COUNTY WATER WORKS
for authority to execute a note.

. Application No. 12447

McAdoo, Neblett and O'Connor, by Brice Claggett, for applicant.

BY THE COMMISSION:

ORDER

Los Angeles County Water Works having applied to the Railroad Commission for permission to issue a note for one year in favor of Western Pipe and Steel Company in the principal amount of \$12,821.13, with interest at the rate of six percent per annum, to refund a note of like amount representing the balance due on an original indebtedness of \$13,721. incurred on January 26, 1923, for the purpose of paying for pipe and other materials used in its water system, a public hearing having been held before Examiner Farkhauser and the Railroad Commission being of the opinion that the issue of the note is reasonably required by applicant and that this application should be granted,

IT IS HEREBY ORDERED that Los Angeles County Water Works be, and it is hereby, authorized to issue to Western Pipe and Stoel Company its promissory note for \$12,821.13 payable on or before one year after date with interest at not exceeding six

percent per annum for the purpose of refunding the indebtedness of like amount now outstanding and payable to said Western Pipe and Steel Company.

The authority herein granted is subject to the follow-ing conditions:-

- of the note herein authorized as will enable it to file within thirty days after such issue a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.
- 2. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is \$25.

DATED at San Francisco, California, this John day of February, 1926.

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Commissioners.