

Decision No. 15988

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)  
LOS GATOS TELEPHONE COMPANY, )  
a corporation, for authority to )  
issue stock. )

Application No. 12476

F. F. Watkins, for applicant.

BY THE COMMISSION:

ORDER

ORIGINAL

Los Gatos Telephone Company having applied to the Railroad Commission for permission to issue and sell, at par, \$10,000. of its common stock and to use the proceeds to finance in part the reported cost of \$4,390.95 for a common battery multiple switchboard and to pay a six percent promissory demand note for \$6,000. now outstanding which was issued on August 10, 1925, to provide in part the sum of \$7,279.95 said to have been expended during 1925 in the purchase and installation of cable, and a public hearing having been held before Examiner Fankhauser and the Railroad Commission being of the opinion that the application should be granted and that the money, property or labor to be procured or paid for by such issue and sale is reasonably required by applicant,

IT IS HEREBY ORDERED that Los Gatos Telephone Company be, and it is hereby, authorized to issue and sell on or before

September 30, 1926, at not less than par, for cash, 1,000 shares of its common capital stock of the aggregate par value of \$10,000. and to use the proceeds to pay the note of \$6,000. and to finance in part the cost of the additional switchboard referred to herein, provided,

THAT the authority herein granted shall become effective upon the date hereof and that applicant shall keep such record of the issue and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month, a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

DATED at San Francisco, California, this 15<sup>th</sup> day of February, 1926.

H. B. Prudigg  
C. L. ...  
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Commissioners.

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