

IRA

Decision No. 16067

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
EDWARD WEIT )  
for permission to mortgage water )  
plant. )

Application No. 12178

Rowen Irvin and Rollin Laird, for applicant.

BY THE COMMISSION:

OPINION AND ORDER

ORIGINAL

Edward Weit asks permission to execute a mortgage the lien of which is to attach on a public utility water plant owned by him. The mortgage is to be executed for the purpose of securing a \$20,000. seven percent note payable to the Bank of Italy.

It appears that none of the proceeds obtained from the issue of the note will be used to extend the water system. The water system consists of a lot 20' x 50', a well and a pump. He owns no distributing system. The water he sells is delivered to consumers who have constructed their own mains up to his property. We are advised that a utility district has recently been formed and that it is expected that on or before January 1, 1927, all consumers now obtaining water from Mr. Weit will be furnished water by the utility district.

Under the circumstances represented to the Commission,

we believe that this is not a matter in which a public hearing is necessary and that the application should be granted, therefore

IT IS HEREBY ORDERED that Edward Weit be, and he is hereby, authorized to execute a mortgage substantially in the same form as the mortgage filed in this proceeding on January 26, 1926, for the purpose of securing the payment of an indebtedness of \$20,000, provided, that the authority herein granted to execute a mortgage is for the purpose of this proceeding only, and is granted insofar as the Railroad Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said mortgage as to such other legal requirements to which said mortgage may be subject.

DATED at San Francisco, California, this 3<sup>rd</sup> day of March, 1926.

W. B. Anderson  
Chas. H. ...  
Edward Weit  
Leon Whitall

Commissioners.