

LEM

Decision No. 16398.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
EUCLID AVENUE WATER COMPANY
for permission to add ten acres to
its water territory and to issue 100
shares of water stock.) Application No. 12663

ORIGINAL

J. E. Jardine, for applicant.

BY THE COMMISSION:

OPINION AND ORDER

Euclid Avenue Water Company, a corporation, asks permission to issue 100 shares (par value \$1,000.) of its common capital stock in part payment for a lot, well, pumping equipment and pipe line owned by the estate of E. Fleur, and extend its water system.

Applicant has an authorized stock issue of \$25,000.00 divided into 2500 shares of the par value of \$10. each. It is of record that stock in the amount of \$16,170.00 is outstanding. The company admits that it is operating as a public utility, and its representatives stated that the reference in its petition to "water stock" is in error.

Applicant is engaged in developing and delivering water over a territory of about 160 acres. It asks permission to extend its system to cover an additional tract of approximately ten acres. This tract adjoins its water main on El Molino Ave. and service to such tract can readily be given. It is of record that the ten acre tract was heretofore irrigated by means of

water obtained from the well which applicant intends to acquire. The tract is being subdivided and those interested in its subdivision have asked applicant to extend its distributing system and furnish water to the residents of such tract.

A public hearing having been held before Examiner Pankhauser and the Commission being of the opinion that the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required by applicant and that this application should be granted, therefore,

IT IS HEREBY ORDERED that the Euclid Avenue Water Company be, and it is hereby, authorized to issue and sell at not less than par on or before September 1, 1926, 100 shares of its common capital stock, (par value \$1,000.) and use the proceeds obtained from the issue and sale of such stock to acquire the properties referred to herein and extend its distributing system so as to enable it to sell water to the residents on the ten acre tract referred to herein,

IT IS HEREBY FURTHER ORDERED that Euclid Avenue Water Company be, and it is hereby authorized to supply water for domestic purposes to the residents of the ten acre tract referred to herein.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof and that applicant shall keep such record of the issue, and sale of the stock herein authorized and of the disposition of the proceeds as will enable it to file on or before the 25th day of each month a verified report, as required by the Railroad Commission's General Order No. 24, which order insofar as applicable, is made a part of this order.

IT IS HEREBY FURTHER ORDERED that applicant shall file with the Railroad Commission within 30 days after acquiring the

lot, well, pumping equipment and pipe line referred to herein,
a certified copy of the deed under which it acquires and holds
title to said properties.

DATED at San Francisco, California, this 2nd day of
April, 1926.

W. B. Brundage

C. Seaver

Ernest J. ...

Leon Whitall

Commissioners