

LEM

Decision No. 16447.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
UNITED RAILROADS OF SAN FRANCISCO,
of MARKET STREET RAILWAY COMPANY, and
of FRANK B. ANDERSON, WILLIAM H.
CROCKER, HERBERT FLEISHHACKER, JOHN
D. McKEE and E.S. HELLER, as a Reorgan-
ization Committee of United Railroads
of San Francisco, for authorization
to issue stocks, bonds and notes, and
to take proceedings pursuant to a Re-
organization Plan and Agreement.

ORIGINAL

Application No. 5840

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

Applicants in a supplemental petition filed on March 30th in the above entitled matter, request that the condition of the order in Decision No. 8482, dated December 22, 1920, requiring the exchange or /cancellation of the stock of United Railroads of San Francisco, be vacated and set aside.

Applicants report that because of actions pending against the United Railroads of San Francisco, it has not been possible to cancel the stock of that company as contemplated by the Commission's order in Decision No. 8482, dated December 22, 1920. They further report that it is their intention and purpose to commence a judicial proceeding for the dissolution of said United Railroads of San Francisco as soon as all actions against said corporation shall have been terminated and thereby bring about the cancellation of all the stock, common and preferred, of said United Railroads of San Francisco.

The Commission has considered the request of applicants and believes that such request should be granted, therefore,

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IT IS HEREBY ORDERED that the provision of Condition "A" of the order in Decision No. 8482, dated December 22, 1920, requiring the exchange or cancellation of the stock, common and preferred, of the United Railroads of San Francisco, be, and the same is, hereby vacated and set aside.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 8482 dated September 22, 1920, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 9th day of April, 1926.

H. B. ...
C. ...
E. ...

Commissioners.